

STATE OF ALABAMA – UNIFORM COMMERCIAL CODE – FINANCING STATEMENT FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling out Form.

☐ The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).

No. of Additional Sheets Presented:

This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.

1. Return copy or recorded original to:

First National Bank of Shelby County
P. O. Box 977
Columbiana, AL 35051

Pre-paid Acct. # _____

2. Name and Address of Debtor

(Last Name First if a Person)

Town of Chelsea
P. O. Box 111
Chelsea, AL 35043

Social Security/Tax ID # _____

2A. Name and Address of Debtor (IF ANY)

(Last Name First if a Person)

Social Security/Tax ID # _____

☐ Additional debtors on attached UCC-E

3. Name and Address of Secured Party

First National Bank of Shelby County
P. O. Box 977
Columbiana, AL 35051

Social Security/Tax ID # _____

☐ Additional secured parties on attached UCC-E

5. The Financing Statement Covers the Following Types (or items) of Property:

Assignment of Revenues

5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing:

0 0 0 2 0 0

Check X if covered: ☐ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)

- ☐ already subject to a security interest in another jurisdiction when it was brought into this state.
☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state.
☐ which is proceeds of the original collateral described above in which a security interest is perfected.
☐ acquired after a change of name, identity or corporate structure of debtor.
☐ as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate:
The initial indebtedness secured by this financing statement is \$ _____

Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ _____

8. ☐ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Described real estate and if debtor does not have an interest of record, give name of record owner in Box 5)

Signature(s) of Secured Party(ies)
(Required only if filed without debtor's Signature – see Box 6)

Town of Chelsea

Signature(s) of Debtor(s)

Signature(s) of Debtor(s)

Earl Niven, Mayor

Type Name of Individual or Business

First National Bank of Shelby County

Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Secured Party(ies) or Assignee

William R. Justice, In-House Attorney

Type Name of Individual or Business