

SUBORDINATION AGREEMENT

PURSUANT TO THE TERMS OF THE MORTGAGE ENTERED INTO BY AND BETWEEN APCO EMPLOYEES CREDIT UNION AND PAUL B. SINGLETON AND AMELIA B. SINGLETON, ON APRIL 22, 1999, RECORDED IN INSTRUMENT #1999/17047 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, APCO EMPLOYEES CREDIT UNION DOES HEREBY DECLARE SAID MORTGAGE FILED FOR RECORD IN INSTRUMENT #1999/17047 TO BE SECOND AND SUBORDINATE TO THE LIEN OF THE MORTGAGE GIVEN BY PAUL B. SINGLETON AND AMELIA B. SINGLETON, HUSBAND AND WIFE TO MATRIX CAPITAL MORTGAGE CORPORATION, ITS SUCCESSORS AND ASSIGNS IN THE AMOUNT OF ONE HUNDRED FORTY FIVE THOUSAND AND 00/100 DOLLARS (\$145,000.00) EXECUTED ON THE 26TH DAY OF FEBRUARY, 2001, AND RECORDED IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

SAID MORTGAGE ENCUMBERING CERTAIN REAL PROPERTY DESCRIBED AS:

LOT 21, ACCORDING TO THE SURVEY OF THE MAGNOLIAS AT BROOK HIGHLAND, AS RECORDED IN MAP BOOK 13, PAGE 102 A & B, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

IN WITNESS WHEREOF, THIS SUBORDINATION AGREEMENT HAS BEEN EXECUTED ON THIS 28 DAY OF FEBRUARY, 2001.

APCO EMPLOYEES CREDIT UNION

BY: V. Merrill Mann

ITS: Vice President

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, THE UNDERSIGNED, A NOTARY PUBLIC, IN AND FOR SAID COUNTY IN SAID STATE, HEREBY CERTIFY THAT V. Merrill Mann WHOSE NAME AS Vice President FOR APCO EMPLOYEES CREDIT, A CORPORATION, IS SIGNED TO THE FOREGOING AGREEMENT AND WHO IS KNOWN TO ME, ACKNOWLEDGED BEFORE ME THAT BEING INFORMED OF THE CONTENTS OF THE ABOVE AND FOREGOING AGREEMENT HE/SHE, IN HIS/HER CAPACITY AS SUCH OFFICER EXECUTED THE SAME FOR AND AS THE ACT OF SAID CORPORATION.

GIVEN UNDER MY HAND THIS 28 DAY OF FEBRUARY, 2001.

Lori S. Hinesley
NOTARY PUBLIC

MY COMMISSION EXPIRES: 11-11-2001

03/12/2001-08677
02:35 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MEL 11.00