

State of Alabama - Jefferson County I certify this instrument filed on:

2001 FEB 12 A.M. 08:57 Recorded and \$

Mtg. Tax

and \$

Deed Tax and Fee Amt.

<u>4</u>.50 Total \$ MICHAEL F. BOLIN, Judge of Probate

200102/4366

FEB 2 7 2001

SUBORDINATION AGREEMENT

day of February, 2001 by

This Subordination of Mortgage is executed this SouthTrust Mortgage Corporation.

WITNESSETIL

WHEREAS, SouthTrust Mortgage Corporation is the owner and holder of that certain mortgage from N. Dewayne Pope and his wife Andrea P. Pope recorded in instrument 2000/23764 in the Probate Office of Shelby, Alabama, said property being more particularly described as follows:

> Lot 158, according to the Survey of Final Record Plat of Greystone Farms, Milner's Crescent Sector, Phase 3, as recorded in Map Book 23, page 71, in the Probate Office of Shelby County, Alabama.

WHEREAS, SouthTrust Mortgage Corporation is making a mortgage loan to N. Dewayne Pope and his wife Andrea P. Pope in the amount of Two Hundred Fifty Thousand and 00/100 Dollars (\$250,000.00) said loan secured by a mortgage which encumbers the above described real property.

WHEREAS, SouthTrust Mortgage Corporation as a condition for making a 1st mortgage Ioan requires SouthTrust Mortgage Corporation to subordinate the lien of its mortgage to the lien of SouthTrust Mortgage Corporation and SouthTrust Mortgage Corporation has agreed to do so.

NOW, THEREFORE, for and in consideration of the premises hereof and of mutual advantages and benefits accruing to the parties hereto and in further consideration of the sum of Ten and 00/100 Dollars (\$10.00) in hand paid by SouthTrust Mortgage Corporation to SouthTrust Mortgage Corporation, the receipt and sufficiency of which is hereby acknowledged, SouthTrust Mortgage Corporation does hereby covenant, consent and agree to and with SouthTrust Mortgage Corporation that the lien of SouthTrust Mortgage Corporation shall be and the same is hereby made subordinate, inferior and subject in every respect to the lien of SouthTrust Mortgage Corporation which encumbers the above described property provided, however, that the subordination is limited to the amount of Forty-six Thousand Four Hundred and 00/100 Dollars (\$46,400.00).

IN WITNESS WHEREOF, this agreement is executed the day and year first written

Signed, sealed and delivered in the presence of: SOUTHTRUST MORTGAGE CORPORMITION Its: STATE OF ALABAMA OF MOUTES TO THE

above.

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Eurenrykan, Al 15209 I, the undersigned, a Notary Public in and for said County, in said State, hereby certify of South Tlust Mortgage Corporation., is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that being informed of the content of said instrument, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and official seal this 19 day of February, 2001.

LULY VILLE Notary Public:

My commission expires: April 28, 2003