SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT (Mortgage)

THIS AGREEMENT is made as of December 4, 2000, by and among COMPASS BANK ("Mortgagee"), SHELBY COMMERCE PARK LLC ("Landlord"), and HILTI, INC., a N corporation ("Tenant").

Reference is made to a mortgage ("Mortgage") from Landlord to Mortgagee, dated December 4, 2000 and recorded in Book _____, Page ____ in the Office of the Judge of Probate of Shelby County, Alabama...

Reference is made to a lease ("Lease") dated October 16, 2000, between Landlord and Tenant of certain premises situated within the property covered by said Mortgage.

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and in consideration of the mutual promises contained herein, the parties agree as follows:

- 1. Mortgagee hereby consents to the Lease and all of the provisions thereof.
- 2. Subject to the terms hereof, the Lease is and shall be subject and subordinate at all times to the lien of the Mortgage and to all renewals, replacements and extensions of the Mortgage to the full extent of the principal sum secured thereby and interest thereon and other charges due thereunder.
- 3. Tenant agrees that if the holder of said Mortgage, or any person claiming under said holder (whether by a foreclosure, deed in lieu of foreclosure or otherwise), shall succeed to the interest of Landlord in said Lease, Tenant will recognize, and attorn to, said holder, or such other person, as its landlord under the terms of said Lease.
- 4. Mortgagee agrees that, in the event of foreclosure or other right asserted under said Mortgage by the holder thereof, said Lease and the rights of Tenant thereunder shall continue in full force and effect and shall not be terminated or disturbed (whether by a foreclosure, deed in lieu of foreclosure or otherwise), except for default continuing after notice and beyond any applicable grace period and otherwise in accordance with the provisions of said Lease.
- 5. In the event Mortgagee succeeds to the interest of landlord under the Lease, Tenant will have the same remedies against Mortgagee for any default under the Lease; provided, however, that Mortgagee shall not be:
 - (i) liable for any act or omission of any prior landlord (including Landlord) under the Lease, except for non-monetary defaults of a continuing nature;
 - (ii) subject to any off-sets or abatement against Base Rent or other charges which Tenant may have against any prior landlord (including Landlord), except for the exercise of rights expressly set forth in the Lease;

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- bound by any Base Rent or other charges which Tenant might have paid for more than the (iii) current month to any prior landlord (including Landlord), except as expressly required under the Lease; or
- bound by any amendment or modification of the Lease made without its consent, which (iv) consent shall not be unreasonably withheld or delayed.

Nothing herein contained shall impose any obligations upon Mortgagee to perform any of the obligations of Landlord under the Lease, unless and until Mortgagee shall become owner or mortgagee in possession of the Premises.

N(A: Paragraph 13.02 (b)

6. Tenant agrees to provide Mortgagee with a copy of any notice of default Tenant may sendto Landlord pursuant to the terms of the Lease, Tenant agrees that Mortgagee shall have the same opportunity and the same period of time to cure any default of Landlord as provided Landlord pursuant to the terms of the Lease. Unless changed by written notice to Tenant, Mortgagee's notice address is as follows:

> 15 South 20th Street Birmingham, Alabama 35233 Attention: Alabama Real Estate Department

All notices between Mortgagee and Tenant shall be sent in the manner set forth under the Lease.

- Landlord agrees that, except as expressly provided herein, this Agreement does not constitute a waiver by Mortgagee of any of its rights under the Mortgage or related documents, and that the Mortgage and any related documents remain in full force and effect and shall be complied with in all respects by Landlord.
- No material modification, amendment, waiver or release of any provision of this Agreement or of any right, obligation, claim or cause of action arising hereunder shall be valid or effective unless in writing and signed by the parties.

The benefits and burdens of this Agreement shall inure to and bind the successors and assigns of the respective parties hereto.

IN WITNESS WHEREOF, each party has caused this instrument to be executed under seal by its duly authorized representative.

MORTGAGEE:

COMPASS BANK

R. Scott Pulliam
Vice President

LANDLORD:

SHELBY COMMERCE PARK LLC

H. Michael Graham
Authorized Member

TENANT:

HILTI, INC.

Name: W

By:

Title: Niroctor Worklink

STATE OF ALABAMA)
COUNTY OF JEFFERSON)
Pulliam, whose name as Vice Pather the foregoing instrument and	ary Public in and for said County in said State, hereby certify that R. Scott President of Compass Bank, an Alabama banking corporation, is signed to who is known to me, acknowledged before me on this day that, being instrument, he executed the same voluntarily for and as the act of said
Given under my hand t	2001 his the <u>8th</u> day of <u>January</u> , 2600 k
Orven under my name i	this the <u>8th</u> day of <u>January</u> , 2000 k
	Notary Public My Commission Expires: May 12, 2002
STATE OF ALABAMA)
COUNTY OF JEFFERSON)
MICHAEL GRAHAM, whose Alabama limited liability compactation acknowledged before me on this	tary Public in and for said County in said State, hereby certify that H. name as Authorized Member of SHELBY COMMERCE PARK LLC, an pany, is signed to the foregoing instrument and who is known to me, is day that, being informed of the contents of the instrument, he executed the act of said limited liability company.

Given under my hand this the 2nd day of ______, 200.

STATE OF OKO WOMA)			
COUNTY OF WEG)			
I, the undersigned, Nyyl Designer INC., and Oklawana	Notary Public in and, whose name	for said County in as Divector, M	said State, hereby	certify tha of HILTI
INC., ald Oklahoma		ned to the foregoing i		is known to
me, acknowledged before m	ne on this day that, bei	ing informed of the	contents of the ins	trument, he

Given under my hand this the 19 day of 12000.

executed the same voluntarily for and as the act of said corporation.

SEAL BLO

PAULA GRAY

Tulsa County

Notary Public in and for

State of Oklahoma

My commission expires July 10, 2004.

Notary Public

My Commission Expires:____

7-10-04

AFTER RECORDING RETURN TO:

Mr. Thomas A. Ansley Sirote & Permutt, P.C. 2311 Highland Avenue South Birmingham, Alabama 35205

Inst # 2001-01348

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SHELBY COUNTY JUDGE OF PROBATE
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