

Please return to: 14268160

14268160

COMMERCIAL FEDERAL
450 REGENCY PARKWAY
OMAHA, NE 68114
ATTN: DOCUMENT CONTROL

ASSIGNMENT AND TRANSFER OF LIEN

THE STATE OF ALABAMA

KNOWN BY ALL MEN BY THESE PRESENTS:

COUNTY OF SHELBY

That AmeriCapital Funding Corporation acting herein by and through its duly authorized officers, hereinafter called transferor, of the County/Parish of Jefferson, and State of Alabama, for and in consideration of TEN AND NO/100 DOLLARS CASH, AND OTHER GOOD AND VALUABLE CONSIDERATION, to it in hand paid by

COMMERCIAL FEDERAL MORTGAGE
450 REGENCY PARKWAY, OMAHA, NE. 68114

Herein after called transferee, the receipt of which is hereby acknowledged, has this day Sold, Conveyed Transferred and Assigned and by these does Sell, Convey, Transfer and Assign unto the said transferee the hereinafter described indebtedness.

AND transferor further Grants, Sells and Conveys unto the transferee all the rights, title, interest and liens owned or held by transferor in the hereinafter described land by virtue of said indebtedness herein conveyed and assigned.

TO HAVE AND TO HOLD unto the said tranferee, transferee's heirs and assigns the following described indebtedness together with all and singular the following mentioned lien and all liens, rights, equities, remedies, privileges, titles and interest in and to said land, which transferor has by virtue of being legal holder and owner of said indebtedness.

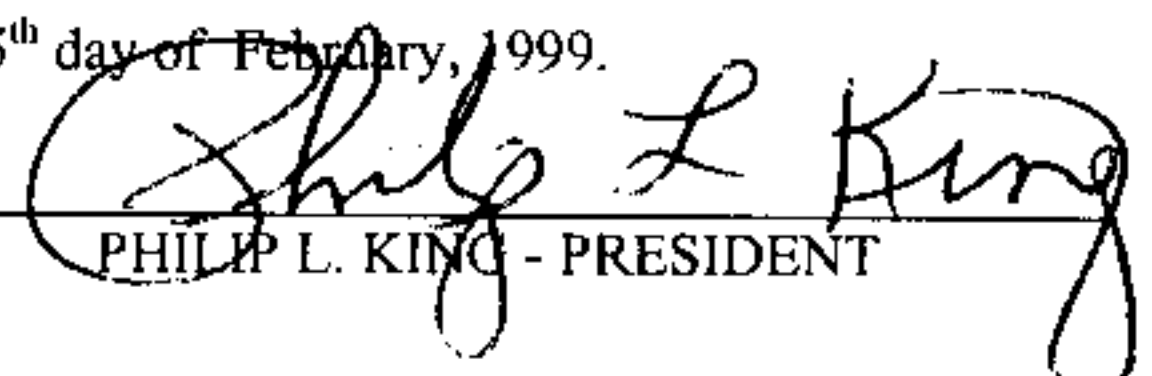
SAID INDEBTEDNESS, LIENS AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by SUSAN DEWEES GRAY, A SINGLE WOMAN and payable to the order of AmeriCapital Funding Corporation in the sum of \$152,800.00 dated February 25th, 1999, and bearing interest and due and payable in monthly installments as therein provided. Said note being secured by Security Instrument of even date therewith to AmeriCapital Funding Corporation duly recorded in the Real Property Records of Shelby County and secured by the liens therein expressed, on the following described lot, tract, or parcel of land, lying and being situated in Shelby County,

A parcel of land in the SE ¼ of the SE ¼ of Section 11, and the SW ¼ of the SW ¼ of Section 12, Township 24 North, Range 12 East, Shelby County, Alabama described as follows:

Commence at the northeast corner of the Southeast ¼ of the Southeast ¼ of Section 11, township 24 North, Range 12 East, Shelby County, Alabama; thence run South 3 degrees East a distance of 91 feet to a point; thence run South 70 degrees 30 minutes East a distance of 695 feet to a point; thence run South 19 degrees 30 minutes West a distance of 135 feet to a point; thence run South 8 degrees 30 minutes West a distance of 107 feet to the point of beginning; thence run South 70 degrees 30 minutes East a distance of 228 feet to a point; thence run South 23 degrees west a distance of 32 feet to a point ;thence 53 degrees 30 minutes East a distance of 175 feet to a point to a point on the West right of way of Shelby County road No. 18; thence run along said right of way South 20 degrees West, a distance of 342 feet to a point on said right of way; thence run North 70 degrees 00 minutes West a distance of 1396 feet to a point; thence run North 3 degrees 00 minutes West, a distance of 401.01 feet to a point; thence run South 70 degrees 30 minutes 00 seconds East for a distance of 1129.40 feet to the point of beginning. (Shelby County)

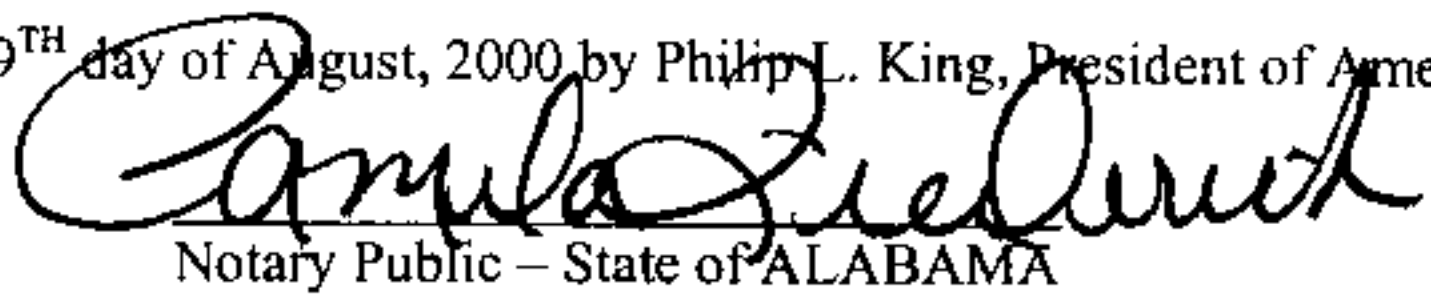
EXECUTED without recourse on the undersigned to be effective on the 25th day of February, 1999.

By: 
PHILIP L. KING - PRESIDENT

THE STATE OF ALABAMA

COUNY/PARISH OF JEFFERSON

This instrument was acknowledged before me this 29TH day of August, 2000 by Philip L. King, President of Americapital Funding Corporation. On behalf of said entity.


Notary Public – State of ALABAMA

~~PLEASE RETURN TO:~~
~~Americapital Funding Corporation~~
~~3601 Loma Ridge Drive~~
~~Birmingham, AL 35216~~

Notary Public, State of Alabama
My Commission Expires February 21, 2001

Inst # 2000-43813

12/18/2000-43813
01:57 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MMB 11.00