Recording Requested By/Return To:

RICHARDSON CONSULTING GROUP, INC. 505-A SAN MARIN DR. SUITE 300 NOVATO, CA 94945 (415) 898-7200

Loan No.: 01-622507-20

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 10540 Magnolia Avenue, Suite B, Riverside, CA 92505-1814, does hereby grant, sell, assign, transfer and convey, unto, See Attached Schedule "I, a corporation organized and existing under the laws of the state of (herein "Assignee"), whose address is,

a certain Mortgage dated OCTOBER 27, 1997, made and executed by JIMMY C. MCCAY AND RITA A. MCCAY, HUSBAND AND WIFE, to and in favor of LIFE BANK upon the following described property situated in SHELBY County, State of ALABAMA:

LOT 27, ACCORDING TO THE SURVEY OF DEARING DOWNS, 11TH ADDITION, A SUBDIVISION FOR SINGLE FAMILY RESIDENCES, AS RECORDED IN MAP BOOK 15, PAGE 90 IN THE PROBATE OFF OF SHELBY COUNTY, ALABAMA

such Mortgage having been given to secure payment of \$40000.00 which Mortgage is of record in Book, Volume, or Liber No. , at page (or as Instrument No. 1997 - 35903) of the Official Records of SHELBY County, State of ALABAMA, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD, the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on December 5, 1997.

By:

STATE OF CALIFORNIA 3
COUNTY OF RIVERSIDE 3

On December 5, 1997, before me, Divina Marshall, a Notary Public in and for said state, personally appeared Terrie Hagerty and S. J. SANDAVOL personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS My Hand and Official Seal.

Terrie Hagerty, Vice President

LIFE BANK FORMERLY/KNOWN AS

LIFE SAVINGS BANK, FIS.B.

S. J. SANDAVOL, Vice President

Divina Marshall

This Instrument Prepared By:
LIFE BANK FORMERLY KNOWN AS LIFE SAVINGS BANK, F.S.B., 4110 Tigris Way, Riverside, CA 92503
AL/mtg-9/96

DIVINA MARSHALL
Commission # 1141009
Notary Public — Callfornia
Riverside County
My Comm. Expires Jun 1, 2001

Inst # 2000-36182

10/18/2000-36182
08:36 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CJ1 14.00

Schedule "I"

Pge 2

RCGID:

3573

LoanID:

2133635

LoanIDP:

1622507

LNme:

MCCAY J

ASSIGNEE:

Norwest Bank, Minnesota, N.A. as Indenture Trustee under the Sale and Servicing Agreement dated as of December 1, 1997 for Life Financial Home Loan Owner Trust 1997-3 Home Loan Asset Backed Notes Series 1997-3

Address:

6th and Marquette, Attn: Trust Dept.

Minneapolis, MN 55479

Assignor's Address is: 10540 Magnolia Avenue, #B, Riverside, CA 92505

Original Loan amount: \$40000

Prepared by: LIFE BANK, 10540 Magnolia Ave. #B, Riverside, CA 92505

For RCG use Only: Shelby County, AL Y/N County, County,

Inst # 2000-36182

10/18/2000-36182

08:36 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

002 CJ1 14.00