

STATE OF ALABAMA
SHELBY COUNTY

LEASE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS; that M. E. Stricklin, 115 Rainbow Lane, Shelby, Alabama, hereinafter referred to as Lessor and J. G. Alston, Rainbow Lane, Shelby, Alabama, hereinafter referred to as Lessee, agree as follows:

1. That the Lease Agreement between the parties dated October 2, 1992, is hereby terminated on the date this Lease Agreement is signed.
2. That Lessor leases to Lessee a lot on his residential lot at 115 Rainbow Lane, Shelby, Alabama, at Camp Okomo on Lay Lake, for use as a Mobile Home Lot for the lifetime of the Lessee.
3. Lessee in consideration of lease agrees to pay to Lessor the sum of \$75.00 per month, the first payment to be due on January 1, 1996, and the sum of \$75.00 on the first day of each month thereafter until November 1, 1998, at which time the monthly payment shall be \$125.00 per month, subject to the provisions of Paragraph 4 below.
4. Lessor agrees that Lessee has prepaid the rental payments under the terms of the Lease Agreement dated October 2, 1992, in the amount of \$3,600.00, as of this date, receipt of which is hereby acknowledged by the Lessor.
5. The parties hereto agree that during the period November 1, 1998 to October 31, 2004, the Lessee shall pay to Lessor the sum of \$75.00 per month instead of \$125.00, withholding the sum of \$50.00 per month during the period November 1, 1998 to October 31, 2004, in order that the Lessee may recoup the total sum of the prepayment of \$3,600.00, as set forth in Paragraph 4 above.
6. Parties agree that effective November 1, 2004, the monthly payments shall be \$125.00 per month.
7. Lessor agrees that Lessee shall have boat launching and pier privileges.

IN WITNESS WHEREOF, the parties have hereunto signed this lease this 16 day of January 1996.

M. E. Stricklin
M. E. Stricklin, Lessor

J. G. Alston
J. G. Alston, Lessee

STATE OF ALABAMA
SHELBY COUNTY

I, Myra Jean King, a Notary Public, in and for said county and state hereby certify that M. E. Stricklin and J. G. Alston, whose names are signed to the foregoing Lease Agreement, and who are known to me, acknowledged before me on this day, that being informed of the contents of The Lease Agreement executed the same voluntarily, on the day the same bears date.
Given under my hand and seal this 16th day of January 1996.

Myra Jean King
Notary Public

Inst # 2000-35205
10/09/2000-35205
09:20 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MMB 11.00