

(RECORDING INFORMATION ONLY ABOVE THIS LINE)

This Instrument was
prepared by:

R. Shan Paden
PADEN & PADEN
Attorneys at Law
5 Riverchase Ridge, Suite 100
Birmingham, Alabama 35244

SEND TAX NOTICE TO:

CARTER HOMES AND DEVELOPMENT, INC.
P.O. BOX 159
PELHAM, AL 35124

Inst # 2000-26071
08/03/2000-26071
09:46 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CJ1 12.00

STATE OF ALABAMA)

COUNTY OF SHELBY)

WARRANTY DEED

Know All Men by These Presents: That in consideration of TWO HUNDRED THIRTY THOUSAND and 00/100 (\$230,000.00) DOLLARS to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt of which is acknowledged, we, RONALD R. KILGO, A MARRIED PERSON (herein referred to as GRANTORS) do grant, bargain, sell and convey unto CARTER HOMES AND DEVELOPMENT, INC., (herein referred to as GRANTEES, whether one or more) the following described real estate, situated in SHELBY County, Alabama, to-wit:

PARCEL A:

A PARCEL OF LAND IN THE NW 1/4 OF SECTION 14, TOWNSHIP 21 SOUTH, RANGE 3 WEST, SHELBY COUNTY, ALABAMA, DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHWEST CORNER OF SAID SECTION 14; THENCE RUN SOUTH ALONG THE WEST SECTION LINE 1743.33 FEET; THENCE TURN LEFT 89 DEGREES 46 MINUTES 49 SECONDS AND RUN EAST 79.04 FEET; THENCE TURN RIGHT 64 DEGREES 18 MINUTES 00 SECONDS AND RUN SOUTHEAST 60.35 FEET; THENCE TURN LEFT 63 DEGREES 31 MINUTES 07 SECONDS AND RUN EAST 200.75 FEET TO THE POINT OF BEGINNING; THENCE TURN LEFT 00 DEGREES, 00 MINUTES, 42 SECONDS AND RUN EAST 28.20 FEET; THENCE TURN LEFT 05 DEGREES, 15 MINUTES, 33 SECONDS AND RUN NORTHEAST 319.54 FEET TO A POINT ON THE WEST RIGHT-OF-WAY OF ALABAMA HIGHWAY #119; THENCE TURN RIGHT 106 DEGREES, 34 MINUTES, 06 SECONDS AND RUN SOUTH 79.60 FEET ALONG SAID RIGHT-OF-WAY; THENCE TURN LEFT 02 DEGREES, 59 MINUTES, 44 SECONDS AND RUN SOUTH 147.80 FEET ALONG SAID RIGHT-OF-WAY; THENCE TURN RIGHT 84 DEGREES, 29 MINUTES, 00 SECONDS AND RUN WEST 335.90 FEET; THENCE TURN RIGHT 95 DEGREES, 29 MINUTES 53 SECONDS AND RUN NORTH 180.42 FEET TO THE POINT OF BEGINNING.

PARCEL B:

A PARCEL OF LAND IN THE NW 1/4 OF SECTION 14, TOWNSHIP 21 SOUTH, RANGE 3 WEST, SHELBY COUNTY, ALABAMA, DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHWEST CORNER OF SAID SECTION 14; THENCE RUN SOUTH ALONG THE WEST SECTION LINE 1743.33 FEET; THENCE TURN LEFT 89 DEGREES 46 MINUTES 49 SECONDS AND RUN EAST 79.04 FEET; THENCE TURN RIGHT 64 DEGREES 18 MINUTES 00 SECONDS AND RUN SOUTHEAST 60.35 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE LAST COURSE 255.00 FEET; THENCE TURN LEFT 60 DEGREES 43 MINUTES 00 SECONDS AND RUN EAST 88.00 FEET; THENCE TURN LEFT 84 DEGREES 30 MINUTES 07 SECONDS AND RUN NORTH 180.42 FEET; THENCE TURN LEFT 98 DEGREES 18 MINUTES 00 SECONDS AND RUN WEST 200.73 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT A 30 FOOT RIGHT OF WAY OF PLANTATION PIPE LINE.

SUBJECT TO:

1. TAXES FOR THE YEAR BEGINNING OCTOBER 1, 1999 WHICH CONSTITUTES A LIEN BUT ARE NOT YET DUE AND PAYABLE UNTIL OCTOBER 1, 2000.

SUBJECT PROPERTY DOES NOT CONSTITUTE THE HOMESTEAD OF THE GRANTOR NOR HIS RESPECTIVE SPOUSE.

\$230,000.00 of the consideration herein was derived from a mortgage closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES, his, her or their heirs and assigns, forever.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, his, her, or their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, his, her, or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTORS, RONALD R. KILGO, A MARRIED PERSON, have hereunto set his, her or their signature(s) and seal(s), this the 31st day of July, 2000.


RONALD R. KILGO

STATE OF ALABAMA)
COUNTY OF SHELBY)

ACKNOWLEDGEMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that RONALD R. KILGO, whose name(s) is (are) signed to the foregoing conveyance, and who is (are) known to me, acknowledged before me on this day that, being informed of the contents of the conveyance he, she, or they executed the same voluntarily on the day the same bears date.

Given under my hand this the 31st day of July, 2000.


Notary Public

My commission expires: 7/11/02

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