

\$2,000

Birmingham

THIS INSTRUMENT WAS PREPARED BY:

PAUL F. MEYERS, II
ATTORNEY AT LAW
170 BELMONT DRIVE
POST OFFICE BOX 645
DOTHAN, ALABAMA 36302

WARRANTY DEED

STATE OF ALABAMA
SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS: That in consideration of ten dollars and other valuable consideration to the undersigned Grantor, in hand paid by the Grantees herein, the receipt whereof is acknowledged I,

NELE L. CLAY, widow,

Grantor (herein referred to as Grantor) do grant, bargain, sell, and convey unto

JAMES E. CLAY, SR. and wife, REGINA C. CLAY

(herein referred to as Grantees) for and during their joint lives as joint tenants and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in SHELBY County, Alabama to-wit:

Commence at the NW corner of Section 1, Township 21 South, Range 3 West, thence run south along said section line a distance of 720.00 feet to the Point of Beginning; thence continue along last described course a distance of 100.00 feet; thence turn an angle of 57°05'54" left and run a distance of 123.85 feet to the NW ROW of Highway 11; thence turn an angle of 91°09'40" left to the chord of a curve to the right and run a distance of 182.18 feet along said chord; thence turn an angle of 118°12'23" left from said chord and run a distance of 200.21 feet to the Point of Beginning, containing 0.47 acres, more or less.

RETURN TO:
JIM WALTER REEDS, INC.
P. O. BOX 811
TAMPA, FLORIDA 33631-3801

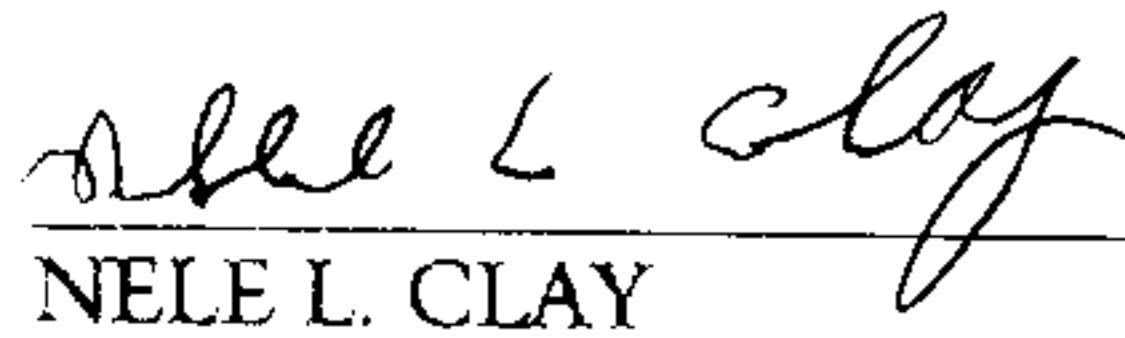
Inst # 2000-25623

08/01/2000-25623
07:17 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CJ1 13.00

SUBJECT TO THE FOLLOWING: Ad Valorem taxes that may be due now or subsequent hereto; any applicable zoning ordinances; easements, reservations, restriction, right of ways and set back lines of record; and mining and mineral rights not owned by the Grantor.

TO HAVE AND TO HOLD UNTO THE SAID GRANTEES for and during their joint lives as joint tenants and upon the death of either of them, then to the survivor of them in fee simple and to the heirs and assigns of such survivor forever. And I do for myself and for my heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I am lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I have a good right to sell and convey the same as aforesaid; that I will and my heirs, executors and administrators shall warrant and defend the same to the said Grantees, their heirs and assigns forever, against the lawful claims of all persons.

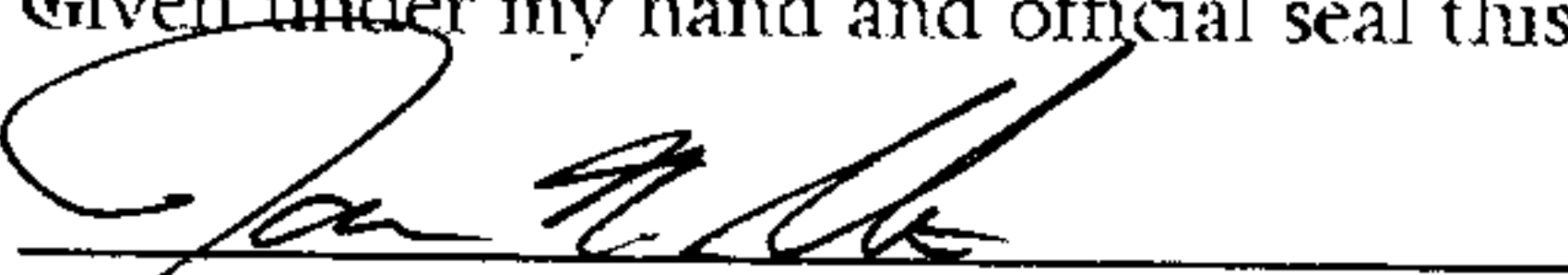
IN WITNESS WHEREOF, I have hereunto set my hand and seal this the 17 day of July, 2000.


NELE L. CLAY

STATE OF ALABAMA
COUNTY OF SHELBY


I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that NELE L. CLAY, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that being informed of the contents of the conveyance, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 17 day of July, 2000.


NOTARY PUBLIC

my comm. expires:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Mar. 1, 2003
BONDED THRU NOTARY PUBLIC UNDERWRITERS

Grantee's address  1545-B 19th Street North
Birmingham, Alabama 35234

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