

**ARTICLES OF INCORPORATION
OF
BYNUM PROPERTIES, INC.
A BODY CORPORATE**

TO THE HONORABLE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA:

The undersigned, Bobby. L. Bynum, acting as incorporator of a corporation under the Code of Alabama, adopts the following Articles of Incorporation for the corporation:

1. The name of the corporation shall be **Bynum Properties, Inc.**, and the corporation shall be authorized to operate under that name or use any other trade name not now being used by another person, firm or corporation.

2. The purposes for which the corporation is organized are as follows:

(a) To engage in the ownership, development, sale, rental and management of improved and unimproved real property.

(b) To engage in the construction, repair, and remodeling of buildings and public works of all kinds, and for the improvement of real property, and doing and all other business and contracting incidental therewith, and doing and performing any and all acts or things necessary, proper, or convenient for or incidental to the furtherance or carrying out of the powers or purposes herein mentioned.

(c) To engage in any industrial, manufacturing, mining, merchantable, trading, agricultural, service, or other lawful business of any kind or character whatsoever;

(d) To act as agent or representative of any person, firm, corporation, or governmental entity or instrumentality in respect to any lawful undertaking or transaction;

(e) To purchase, take, receive, lease or otherwise acquire, own, hold, improve, use and otherwise deal in or with, real or personal property, or any interest therein, wherever situated, and to sell, convey, mortgage, pledge, lease, exchange, transfer and otherwise dispose of real property, or any interest therein;

(f) To purchase, take, receive, subscribe for, or otherwise acquire, own, hold, vote, use, employ, sell, mortgage, lend, pledge, or otherwise dispose of, and otherwise use and deal in and with, shares or other interests in, or

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obligations of, corporations, associations, partnerships, individuals, or direct or indirect obligations of governmental entities or of any instrumentality thereof;

(g) To lend money, invest and reinvest its funds, and take and hold real and personal property as security for the payment of funds so loaned or invested; and,

(h) To transact any or all lawful business for which corporations may be incorporated under the Alabama Business Corporation Act.

The foregoing clauses shall be construed as purposes for which the Corporation is organized, in addition to those powers specifically conferred upon the Corporation by law, and it is hereby expressly provided that the foregoing specific enumeration of powers shall not be held to limit or restrict in any manner the powers of the Corporation otherwise granted by law.

3. The location of the initial registered office of the corporation shall be 155 Grande View Lane, Maylene, Alabama 35114, and the name of its initial registered agent at that address is Bobby L. Bynum.

4. The authorized capital stock of the corporation shall be one thousand (1,000) shares having a par value of One and No/100 (\$1.00) Dollar per Share.

5. The name and post office address of the incorporator is as follows:

<u>Name</u>	<u>Post Office Address</u>
Bobby L. Bynum	155 Grande View Lane Maylene, AL 35114

6. The initial number of directors is one and his names and post office address is as follows:


<u>Name</u>	<u>Post Office Address</u>
Bobby L. Bynum	155 Grande View Lane Maylene, AL 35114

7. The period for the duration of the corporation shall be perpetual.

IN WITNESS WHEREOF, the incorporator has hereunto subscribed his name on this the 17th day of May, 2000.



Witness



Bobby L. Bynum

THIS INSTRUMENT PREPARED BY:
C. Barton North
GORHAM & WALDREP, P.C.
2101 6th Avenue North
Suite 700
Birmingham, Alabama 35203

STATE OF ALABAMA

I, Jim Bennett, Secretary of State of the State of Alabama, having custody of the Great and Principal Seal of said State, do hereby certify that

pursuant to the provisions of Section 10-2B-4.02, Code of Alabama 1975, and upon an examination of the corporation records on file in this office, the following corporate name is reserved as available:

Bynum Properties, Inc.

This domestic corporation name is proposed to be incorporated in Shelby County and is for the exclusive use of Barton North, 2101 6th Avenue N Ste 700, Birmingham, AL 35203 for a period of one hundred twenty days beginning May 16, 2000 and expiring September 14, 2000.

In Testimony Whereof, I have hereunto set my hand and affixed the Great Seal of the State, at the Capitol, in the City of Montgomery, on this day.



May 16, 2000

Date

Jim Bennett

Jim Bennett

Secretary of State

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