

STATE OF ALABAMA)

SHELBY COUNTY)

ARTICLES OF ORGANIZATION

OF

PJM PROPERTIES, LIMITED LIABILITY COMPANY

Pursuant to the provisions of Ala. Code, Section 10-12-1, et seq. (this act as amended from time to time is referred to herein as the "Act"), the undersigned hereby adopt the following Limited Liability Company Articles of Organization:

ARTICLE ONE

NAME

The name of the Limited Liability Company shall be: PJM Properties, Limited Liability Company.

ARTICLE TWO

PERIOD OF DURATION

The period of duration of the Limited Liability Company is unlimited from the date of the filing of these Articles of Organization.

Inst # 2000-06509

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SHELBY COUNTY JUDGE OF PROBATE
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ARTICLE THREE

PURPOSE

The Limited Liability Company has been organized for the following purposes: to provide investment, development, purchasing, selling, leasing of residential and commercial real estate, pursuant to all applicable laws governed by the State of Alabama.

ARTICLE FOUR

REGISTERED OFFICE AND REGISTERED AGENT

The location and mailing address of the initial registered office shall be and the name of its registered agents at such address are 5330 Meadowlark Drive, Birmingham, Alabama 35242 and Registered Agent, Patrick L. Mercier.

ARTICLE FIVE

INITIAL MEMBERS

The name and address of the initial Member are:

Name

Patrick L. Mercier

Jerelyn P. Mercier

Address

5330 Meadowlark Drive
Birmingham, AL 35242

5330 Meadowlark Drive
Birmingham, AL 35242

ARTICLE SIX

ADDITIONAL MEMBERS

Any Member acquiring an interest directly from the Limited Liability Company must obtain the written consent of all provisions for admission of additional Members. An assignee of an interest of the Limited Liability Company may become a Member only if the other Members unanimously consent, unless otherwise provided in the Operating Agreement, and such consent must be in compliance with Section 10-12-33A(1) of the Act unless otherwise provided in the Operating Agreement.

ARTICLE SEVEN

CONTINUATION AFTER AN EVENT OF DISSOCIATION

The Limited Liability Company shall dissolve upon the death, retirement, expulsion, bankruptcy or dissolution of any of the Members of the Limited Liability Company unless there is at least one remaining members and the business of the Limited Liability Company is continued within ninety (90) days after the occurrence of the event of dissociation, by the written consent of all remaining Members.

ARTICLE EIGHT

MANAGER

The Limited Liability Company will be managed by a manager. The name and address of the manager who will serve until the first annual meeting of Members or

until a successor manager is elected and qualified is as follows:

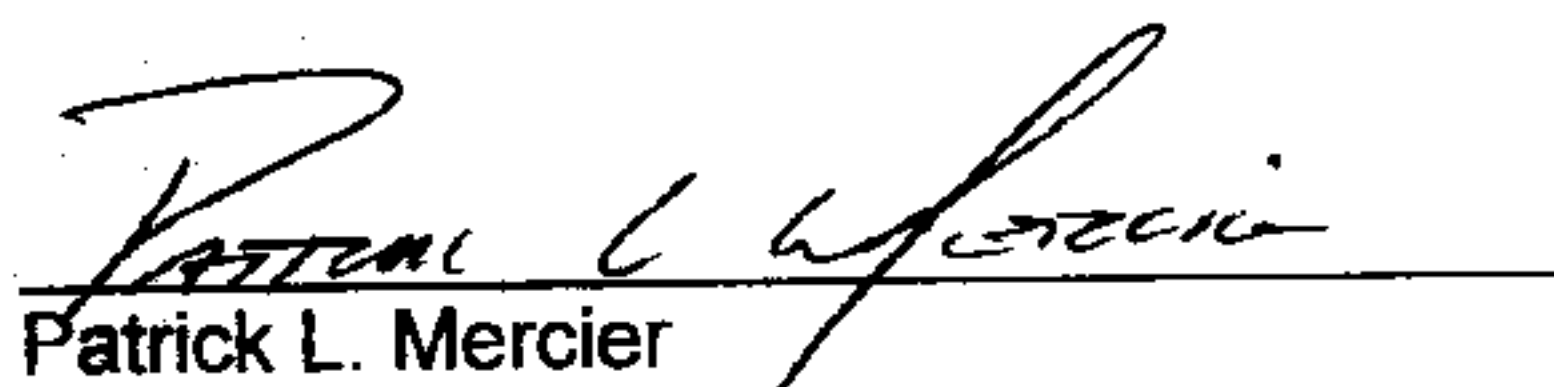
Name

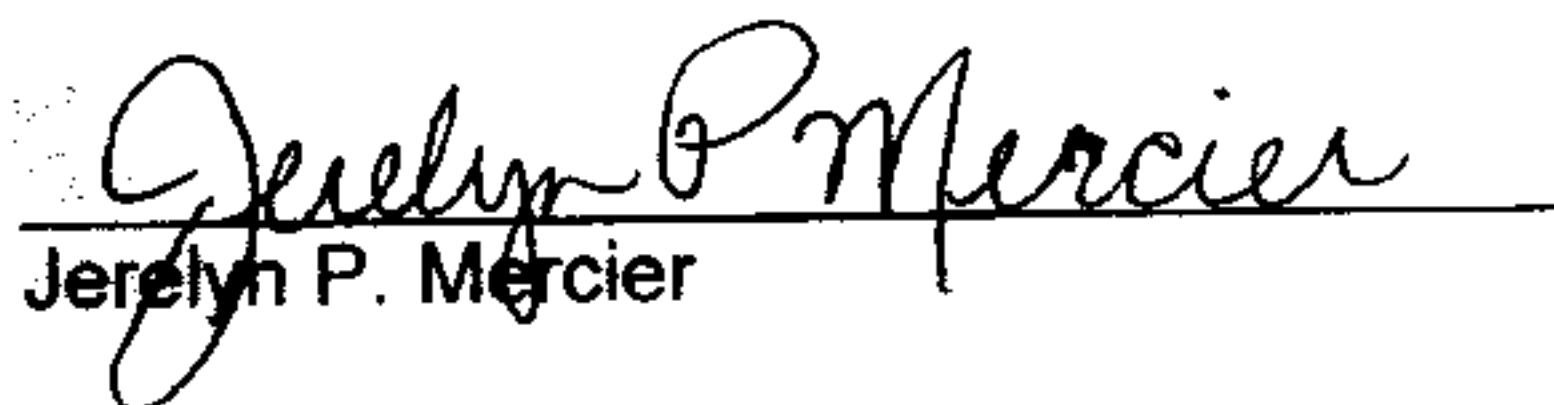
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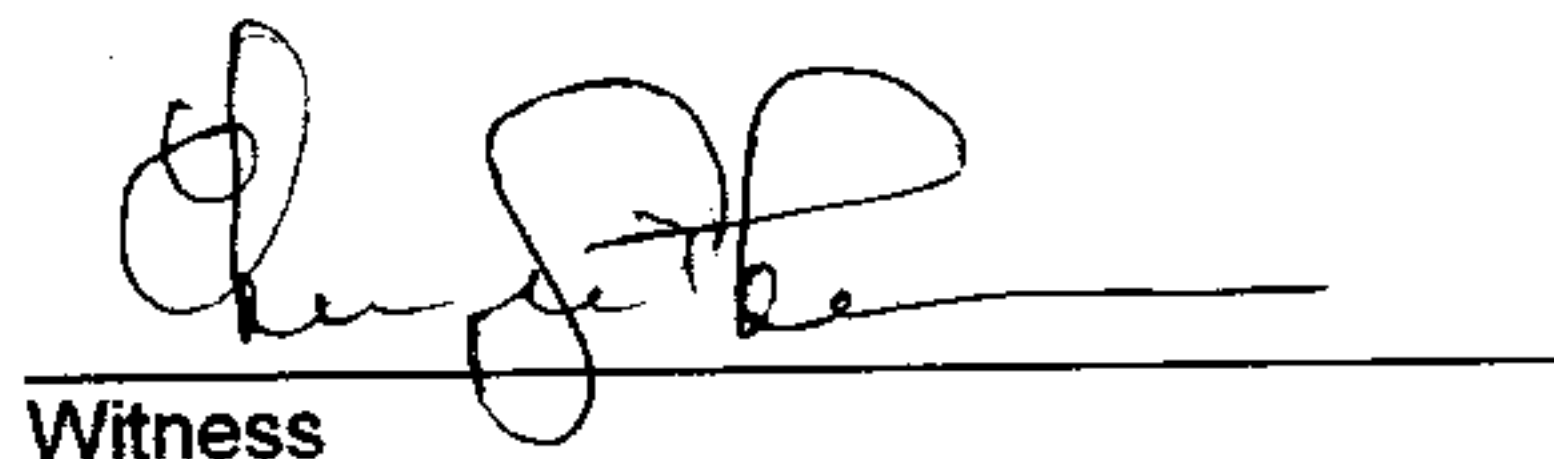
Patrick L. Mercier

5330 Meadow Lark Drive
Birmingham, AL 35242

IN WITNESS WHEREOF, the undersigned Members have executed these
Articles of Organization on this the 25th day of February, 2000.


Patrick L. Mercier


Jerelyn P. Mercier


Witness

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