

Recording Requested By:
Principal Residential Mortgage, Inc.

When Recorded Return To:

Principal Residential Mortgage
Attn: Release, H9
711 High Street
Des Moines, IA 50392-0665

DISCHARGE OF MORTGAGE



Principal Residential Mortgage, Inc. #0603729-5 "PIERCE" Lender ID/ Shelby, Alabama

KNOW ALL MEN BY THESE PRESENTS,
That PRINCIPAL LIFE INSURANCE COMPANY F/K/A PRINCIPAL MUTUAL LIFE INSURANCE
COMPANY, F/K/A BANKERS LIFE COMPANY, hereinafter referred to as the Mortgagee,
DOES HEREBY CERTIFY, that a certain Mortgage dated 05/26/1988, made and executed
by MARK E. PIERCE AND WIFE KAREN C. PIERCE, to secure payment of the principal
sum of \$85,400.00 plus interest, originally to CITY FEDERAL SAVINGS & LOAN
ASSOCIATION, in the County of SHELBY and the State of ALABAMA, Recorded
06/01/1988 as Instrument No. Mortgage Book 187, Page 245, is now Paid and
Satisfied, and is therefore discharged.

In all references in this instrument to any party, the use of a particular
gender or number is intended to include the appropriate gender or number as the
case may be.

IN WITNESS WHEREOF, the said Mortgagee has set his hand and has caused these
presents to be signed by its duly authorized officer(s).

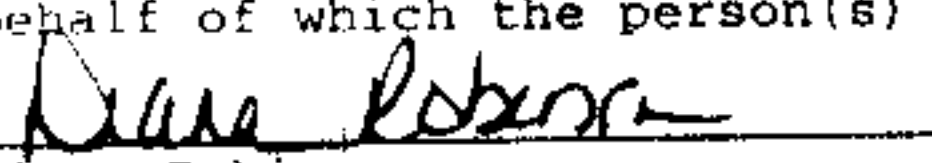
Principal Life Insurance Company f/k/a
Principal Mutual Life Insurance Company,
f/k/a Bankers Life Company
On December 16, 1999

By: 
S. K. OLSON, SECOND VICE PRES. &
SEC. LOAN ADMIN



STATE OF Iowa
COUNTY OF Polk

ON December 16, 1999, before me, Diana Robinson, a Notary Public in and for the
County of Polk County, State of Iowa, personally appeared S. K. Olson, Second
Vice Pres. & Sec., Loan Admin, personally known to me (or proved to me on the
basis of satisfactory evidence) to be the person(s) whose name(s) is/are
subscribed to the within instrument and acknowledged to me that he/she/they
executed the same in his/her/their authorized capacity, and that by
his/her/their signature on the instrument the person(s), or the entity upon
behalf of which the person(s) acted, executed the instrument.


Diana Robinson
Notary Expires: 03/19/2002



 (This area for notarial seal)
* Document Prepared By:
Steve Gallaher, PRMI, 711 High Street, Des Moines, IA 50392-0665
JBT 19991216-0024 ALSHELBY SHELBY AL BAT 2370603729-5 NOTEDOM1

Inst # 1999-51830

12/23/1999-51830
10:09 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CJI 8.50