

NSFS:0229790
GNMA
GMAC:306754438
Pool:413868

ASSIGNMENT OF MORTGAGE

FOR GOOD AND VALUABLE CONSIDERATION, the sufficiency of which is hereby acknowledged, the undersigned, **COLLATERAL MORTGAGE, LTD.**, an Alabama Limited Partnership whose address is 1900 Crestwood Blvd., Irondale, AL 35210, (assignor), by these presents does convey, grant, sell, assign, transfer and set over the described mortgage together with the certain note(s) described therein together with all interest secured thereby, all liens, and any rights due or to become due thereon to **GMAC MORTGAGE CORPORATION**, a Pennsylvania Corporation with offices located at 3451 Hammond Avenue, Waterloo, IA 50702 its successors or assigns, (assignee).

Said Mortgage made by:

JEFFREY F LIPSCOMB AND MICHELLE G LIPSCOMB

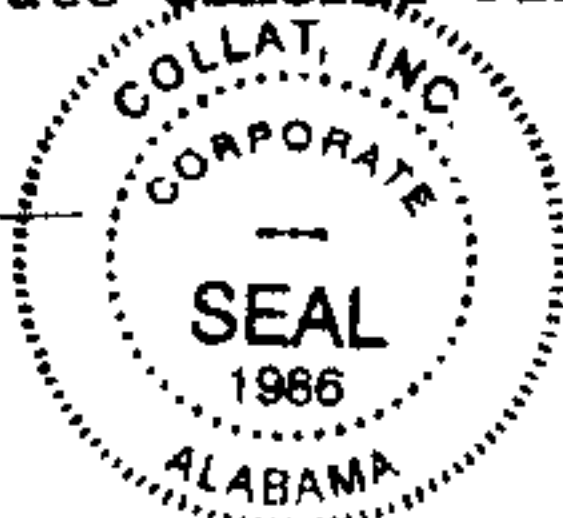
and recorded in Real Property in Mortgage Book n/a , page n/a and/or Doc # 1996-00253 of the records in the office of the Judge of Probate of SHELBY County, Alabama.

dated: 10/29/99

COLLATERAL MORTGAGE, LTD., a limited partnership by Collat, Inc., its Corporate General Partner

By:


ELSA MCKINNON
VICE PRESIDENT



The State of CALIFORNIA
County of LOS ANGELES

I, the undersigned authority, a notary public in and for said County and State, hereby certify that **ELSA MCKINNON** whose name as **VICE PRESIDENT** of **Collat, Inc.**, Corporate General Partner of **COLLATERAL MORTGAGE, LTD.**, a Limited Partnership a corporation, is signed to foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation. Given under my hand this 29th day of October, 1999


JIM BEASLEY

Notary Public

My commission expires: 02/26/2003



Prepared by:

D. Colon/NTC, 101 N. Brand #1800, Glendale, CA 91203 (800) 346-9152

When recorded return to:

Nationwide Title Clearing

101 N. Brand #1800

Glendale, CA 91203



NSGMA LS 229LS

Inst # 1999-51574

12/22/1999-51574
08:05 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 001 8.50