

Note: Corrective Deed filed to correct legal description of Statutory Warranty Deed filed 8/11/99 as instrument 1999-33729 in Shelby County, Alabama.

Inst # 1999-45625

11/05/1999-45625
10:31 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CJI 12.00

Prepared by and return to:

Donise R. Cannaday
Principal Capital Management, LLC
801 Grand Avenue
Des Moines, Iowa 50392-1360

STATE OF ALABAMA}

KNOW ALL MEN BY THESE PRESENTS:

SHELBY COUNTY}

STATUTORY WARRANTY DEED

THIS STATUTORY WARRANTY DEED, Made this 1st day of November, in the year one thousand nine hundred and ninety-nine, by and between PRINCIPAL LIFE INSURANCE COMPANY, formerly known as Principal Mutual Life Insurance Company, an Iowa corporation, 711 High Street, Des Moines, Iowa 50392, Grantor, party of the first part and CAHABA PARK SOUTH LLC, an Alabama limited liability company, c/o GRAHAM & COMPANY, INC., 2200 Woodcrest Place, Suite 210, Birmingham, Alabama, 35209, Grantee, party of the second part.

WITNESSETH, That for and in consideration of the sum of FOUR MILLION FOUR HUNDRED THOUSAND AND 00/100 DOLLARS (\$4,400,000.00), to the undersigned Grantor in hand paid by the Grantee the receipt whereof is hereby acknowledged, the said Grantor does grant, bargain, sell and convey unto the said Grantee the following described real estate, to-wit:

PARCEL I: Lot 12, according to the Survey of Cahaba Park South as recorded in Map Book 9, Page 164 in the Probate Office of Shelby County, Alabama.

PARCEL II: Lot 13-A, according to the Survey of Cahaba Park Survey, Resurvey No. 1 as recorded in Map Book 12, page 53 in the Probate Office of Shelby County, Alabama.

TOGETHER WITH a 15 foot easement on East and 7 1/2 foot easement on North as shown by recorded map on Parcel I; an Agreement recorded in Real 92, page 687, in the Probate Office of Shelby County, Alabama for Parcel I and II; Right of way granted to Alabama Power Company by instrument recorded in Real 46, page 65; Volume 347, page 105 and Volume 343, page 828, in the Probate Office of Shelby County, Alabama for Parcel I and II; Declaration of Protective Covenants as recorded in Real 37, page 96, in the Probate Office of Shelby County, Alabama; and Restrictions appearing of record in Real 248, page 45, in the Probate Office of Shelby County, Alabama.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

AND the said Grantor does itself, and for its successors and assigns, covenant with the said Grantee, its heirs and assigns that it is lawfully seized and possessed of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid; that it will, and its successors and assigns shall, warrant and defend the same unto the said Grantee, its heirs and assigns forever, against the lawful claims of all persons.

THREE Million Seven Hundred Thousand and 00/100 Dollars (\$3,700,000) of the consideration was paid from the proceeds of a loan secured by a mortgage recorded concurrently herewith.

WITNESS:

Debbie Lysolius
Regina Reed

STATE OF IOWA)

POLK COUNTY)

PRINCIPAL LIFE INSURANCE COMPANY,
an Iowa corporation

Richard E. Bruce
Assistant Director
C.R.E. - C.M.U.
Appraisal Services

By

By

Terrence M. Tobin

Terrence M. Tobin
Counsel

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12.00

I, the undersigned, a notary public in and for said county ~~in said~~ state, hereby certify that Richard E. Bruce and Terrence M. Tobin whose names as Assistant Director and Counsel of Principal Life Insurance Company, an Iowa corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand an official seal this 1 day of ~~August~~ ^{November}, 1999.

Wanda M. Homan

Notary Public

My commission expires: May 10, 2002

[NOTARIAL SEAL]

