

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS THAT:

Avco Financial Services of Alabama, Inc., as present legal holder and owner of that certain mortgage dated December 2, 1997, executed by Jason P. Tortorici and Jennifer M. George a/k/a Jennifer M. Tortorici, as Mortgagors, to Avco Financial Services of Alabama, Inc., as Mortgagee, recorded under instrument number 1997-89502 in the Probate Court of Shelby County, Alabama, and concerning the real property in Shelby County, Alabama described as follows:

Lot 24, according to the survey of Amberley Woods, 2nd Sector, as recorded in Map Book 20, page 10, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to Avco Financial Services of Alabama, in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

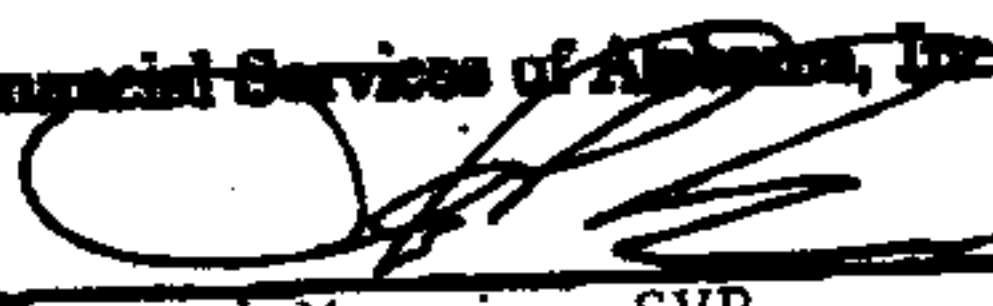
That certain Mortgage dated December 15, 1998, by Jason P. Tortorici and Jennifer M. Tortorici, as Mortgagors to Regions Mortgage, Inc., as Mortgagee securing payment of a note in the amount of One Hundred and Six Thousand and Two Hundred Dollars (\$106,200.00) dated December 15, 1998, with interest from the date hereof on unpaid principal at the rate of 6.875% per annum; principal and interest payable in installments of Six Hundred and Ninety-seven Dollars and Sixty-six Cents (\$697.66) on the first day of each month beginning on February 1, 1999, and continuing until January 1, 2029, on which date the entire balance of the principal and interest remaining unpaid shall be due and payable.

The undersigned, Jason P. Tortorici and Jennifer M. Tortorici, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last above described.

Dated this 30 day of September, 1999.

Avco Financial Services of Alabama, Inc.

By


Armand Massie, SVP

Its

Inst # 1999-42032

10/08/1999-42032
11:09 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CJ1 13.00

State of Georgia
County of Gwinnett

I, the undersigned Notary Public, in and for said County in said State, hereby certify that Armand Massie whose name is Armand Massie of Armand Financial Services, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and Official seal this 30 day of September, 1999.

Cathy Warren
Notary Public

My commission expires

Cathy Warren
Notary Public, Gwinnett County, Georgia
My Commission Expires February 17, 2002

SEAL

Jason P. Tortorici (Seal)
Jason P. Tortorici

Jennifer M. Tortorici (Seal)
Jennifer M. Tortorici

State of Alabama
County of Shelby

I, the undersigned Notary Public, in and for said County in said State, hereby certify that Jason P. Tortorici and Jennifer M. Tortorici whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and Official seal this 25 day of August, 1999.

Carolyn Michel
Notary Public

My commission expires 8-11-2001

SEAL

Inst # 1999-42032

10/08/1999-42032
11:09 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CJ1 13.00