

STATE OF ALABAMA)

SHELBY COUNTY)

FIRST RIGHT OF REFUSAL

KNOW ALL MEN BY THESE PRESENTS, that:

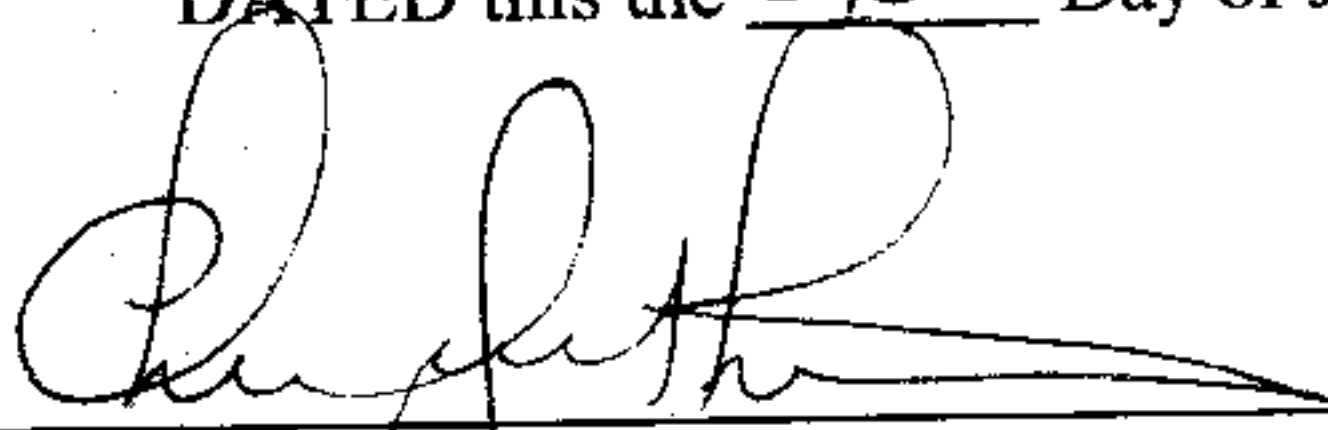
1. For adequate consideration, receipt of which is hereby acknowledged, Phillip Ray Crumpton and wife Teresa Michelle Crumpton Hereafter referred to as Optionor, hereby grants to Audis Noah Crumpton and wife Lillian Crumpton, hereafter referred to as Optionee, an exclusive right of refusal to purchase the the property as described in the marked Exhibit "A".
2. This Option is irrevocable and runs indefinitely except as specifically restricted herein. This option shall however terminate upon the death of the Optionees.
3. The Optionor is under no obligation to sale said real estate within a certain period of time.
4. The purchase price for the above mentioned property shall be the fair market value of the property at the time of purchase and shall be set by an agreed licensed Appraiser in the State of Alabama
5. Optionor shall give written notice of their intent to sale said property by mailing the same to the Optionee at 123 Shady Circle, Montevallo, Alabama 35115.
Optionee shall give Optionor written notice of their intent to exercise this option within fourteen (14) days of receipt of the notice of the Optionor. Said notice should be mailed to the Optionor at 525 Warrior Drive, Alabaster, Alabama 35007 or to a subsequent address identified by Optionor.

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6. In the event that Optionee elects to exercise its option, closing of said property shall occur within sixty (60) days of receipt of Optionee's election. If the Optionee is unable to preform within said time Optionor my resend this first right of refusal agreement at their chosen.


DATED this the 25TH Day of June, 1999, at Montevallo, Shelby County, Alabama.

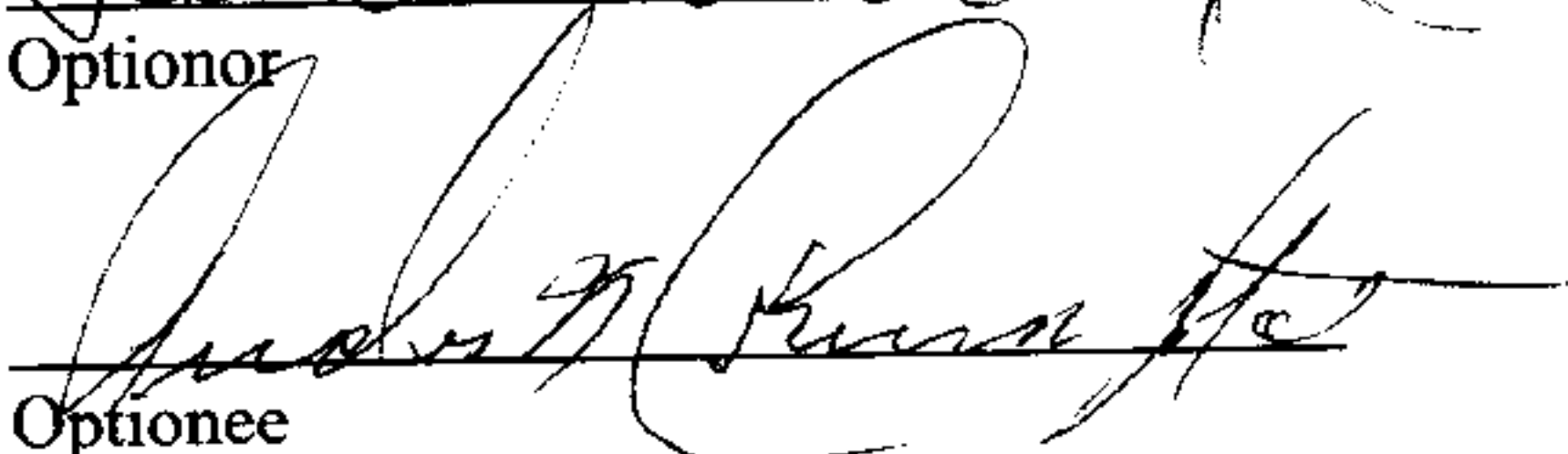

Witness



Optionor



Witness


Optionor


Witness


Optionee


Witness


Optionee

THIS INSTRUMENT WAS PREPARED BY:
CHRISTOPHER R. SMITHERMAN
831 ISLAND STREET
MONTEVALLO, AL 35115
(205) 66504357

EXHIBIT "A"

A part of the SE 1/4 of the NE 1/4 of Section 22, Township 21 South, Range 3 West, and being more particularly described as follows: Commence at the Southeast corner of the SE 1/4 of the NE 1/4 of Section 22, thence run Westerly along the South line for 80.63 feet; thence turn 72 degrees 40 minutes 00 seconds to the right and run northwesterly for 240.00 feet to a point on the northerly margin of an Paved Access Road and the point of beginning. Thence turn 92 degrees 38 minutes 10 seconds to the left and run southwesterly along said Access Road for 96.0 feet, thence turn 95 degrees 44 minutes 25 seconds to the right and run northwesterly for 115.50 feet, thence turn 84 degrees 15 minutes 35 seconds to the right and run northeasterly for 150.0 feet to a point on the westerly margin of an Paved Access Road, thence turn 95 degrees 44 minutes 25 seconds to the right and run southeasterly along said Access Road for 115.50 feet, thence turn 84 degrees 15 minutes 35 seconds to the right and run Southwesterly and along the northerly margin of a Paved Access Road for 54.0 feet to the point of beginning, and containing 0.3957 Acres, more or less.

According to the April 26, 1999 survey by Huddie Dansby, Ala. Reg. # 9128

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