ALABAMA

COUNTY OF

SHELBY

LOAN NO 1:

5185889

LOAN NO 2:

INVESTOR:

POOL NO:

LRS7

WHEN RECORDED MAIL TO:

Principal Portfolio Services, Inc. 3631 S. Harbor Blvd., Suite 200

PO BOX 25079

Santa Ana, CA 92704-6951

Prepared By Evelia Barba

1999-23803

[Space Above This Line For Recorder's \$350]

Assignment of Real Estate Mortgage

FOR VALUE RECEIVED, the undersigned as Mortgagee ("ASSIGNOR"), hereby grants, conveys, assigns and transfers to FIRST UNION NATIONAL BANK SUCCESSOR BY CONSOLIDATION TO FIRST UNION NATIONAL BANK OF NORTH CAROLINA 301 S. COLLEGE STREET, CHARLOTTE, NC 28288

("Assignee") all beneficial interest under that certain mortgage dated

9/25/96

executed by

TIMOTHY J. PENDLETON AND JENNIFER R. PENDLETON, HUSBAND AND WIFE

Mortgagor, to

FIRST UNION HOME EQUITY BANK, N.A.

CONS-14 0361 CHARLOTTE, NC 28288

Mortgagee, and

recorded as Instrument No. 1996-38317

Book

Page

of Official Records in the office of the County Clerk of

10/1/98

SHELBY

County, Alabama as described in said mortgage.

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Mortgage.

Dated:

10/1/98

FIRST UNION HOME EQUITY BANK, N.A.

1000 LOUIS ROSE PLACE, CHARLOTTE, NC 28288-8546



LYNN R. BROWN VICE PRESIDENT

STATE OF

On

NORTH CAROLINA

ASSISTANT SECRETARY

COUNTY OF

MECKLENBURG

before me,

SHENITA CURRIE

personally appeared

LYNN R. BROWN, VICE PRESIDENT AND KATHY ADAIR, ASSISTANT SECRETARY

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/ her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official scal

NOTARY PUBLIC

SHENITA CURRIE

My commission e

Evelia Barba, BayView PS Prepared By:

3631 S. Harbor Blvd., Suite 200, Santa Ana, CA 92704