

Inst # 1999-21585

After Recording Return To:

Amber Traylor  
2711 NORTH HASKELL, SUITE 1000

DALLAS, TX 75204-

STATE OF ALABAMA )  
COUNTY SHELBY )

Know All Men By These Presents, That, the undersigned

05/24/1999-21585  
10:22 AM CERTIFIED  
FULL SATISFACTION OF RECORDED LIEN  
002 SMA 11.00

PAYF 0654568203



Capstead Inc.

2711 NORTH HASKELL AVENUE

DALLAS TX 75204-

acknowledges full payment of the indebtedness secured by that certain (Real Property) (Personal Property)  
mortgage executed by Gregory Payne

Anita L Payne

which said mortgage was recorded in the office of the Judge of Probate Court of SHELBY

County, ALABAMA Book No. \_\_\_\_\_, Page No. \_\_\_\_\_ and Instrument No.

199529348 (refiled on / / in Book \_\_\_\_\_ Page \_\_\_\_\_ and

Instrument No. \_\_\_\_\_) and the undersigned does further hereby release and said  
mortgage. In Witness Whereof, the undersigned Robert Meachum

has caused these presents to be executed this 19TH day of MAY, 1999.

Legal Description: see attached

Capstead Inc.

#### CORPORATE ACKNOWLEDGMENT

STATE OF TEXAS )  
COUNTY Dallas )

Robert Meachum  
Robert Meachum  
Senior Vice President

I, the undersigned, Notary Public, in and for said County in said State, hereby certify that \_\_\_\_\_  
Robert Meachum whose name as Senior Vice President

of Capstead Inc. a corporation, is signed to  
the foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of  
the contents of the instrument, she/he, as such officer and with full authority, executed the same voluntarily for and  
as the act of said corporation. Given under my hand this 19TH day of MAY, 1999.

Notary Expiration Date: 04/23/2002



Michele LeClaire  
Michele LeClaire Notary Public

Prepared by:

AT  
CAPSTEAD, ATTN: DARRELL FRAUENHEIM  
2711 NORTH HASKELL, SUITE 1000  
DALLAS, TX 75204-

Property Address:

2176 Highway 26  
Alabaster AL 35007



AL SAT

05/24/1999-21585  
10:22 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
006 SNA 11.00

Inst # 1999-21585

Inst # 1995-29348

10/16/1995-29348  
09:32 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
006 SNA 141.00

**ORIGINAL**

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50929

## MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on October 9  
19 95. The grantor is Gregory L. Payne and wife, Anita L. Payne  
("Borrower"). This Security Instrument is given to Southeastern  
Mortgage of Alabama, an Alabama Partnership, which is organized and existing  
under the laws of the State of Alabama, and whose address is 10 Office Park  
Circle Suite 218, Birmingham, Alabama 35223 ("Lender").  
Borrower owes Lender the principal sum of EIGHTY THOUSAND AND NO/100  
----- Dollars (U.S. \$ 80,000.00). This debt is evidenced by Borrower's note  
dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not  
paid earlier, due and payable on November 1, 2025. This Security Instrument secures  
to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications  
of the note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this  
Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and  
the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and  
assigns, with power of sale, the following described property located in Shelby County, Alabama:  
Commence at the Southeast corner of Section 16, Township 21 South, Range 2  
West, thence run North along the East line of Section 16, 1451.17 feet, thence  
deflect 90 degrees to the left and run West 722.34 feet to the point of  
beginning, thence from point of beginning, continue West 265.0 feet, thence  
deflect 90 degrees to the right and run north along the west line of the east  
3/4 of the Northeast 1/4 of the Southeast 1/4, 1231.15 feet to a point on the  
south line of County road #26, thence deflect 89 degrees, 09 minutes, 11  
seconds to the right and run East along the south line of said road, 125.0  
feet, thence deflect 84 degrees, 22 minutes 06 seconds to the right and run  
in a Southeasterly direction 1240.93 feet to the point of beginning of the  
above described tract of land embracing a portion on the Northeast 1/4 of the  
Southeast 1/4 of Section 16, Township 21 South, Range 2 West.  
which has the address of 2176 Highway 26, Alabaster

[Street]

[City]

Alabama 35007 ("Property Address");  
[Zip Code]



MTGI

TO HAVE AND TO HOLD this property unto Lender and Lender's successors and assigns, forever, together with  
all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter  
a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing  
is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage,  
grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants  
and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

ALABAMA—Single Family —FNMA/FHLMC UNIFORM INSTRUMENT

Initial(s) \_\_\_\_\_  
DCAL511

*GP* *GP*

Page 1 of 6  
FIRST DATA SYSTEMS, INC.

LOAN #: 3227287

FORM 3001 9/90  
Amended 5/91  
(818981-8404)