

This instrument prepared by:
Tina McNabb
Record and Return to:
MortgageAmerica, Inc.
3535 Grandview Parkway, Suite 400
Birmingham, AL 35243-0500

Inst # 1999-14803

04/08/1999-14803

08:18 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

8.50

001 MMS

Above Space for Recorder's Use

ASSIGNMENT OF MORTGAGE

Loan #521409

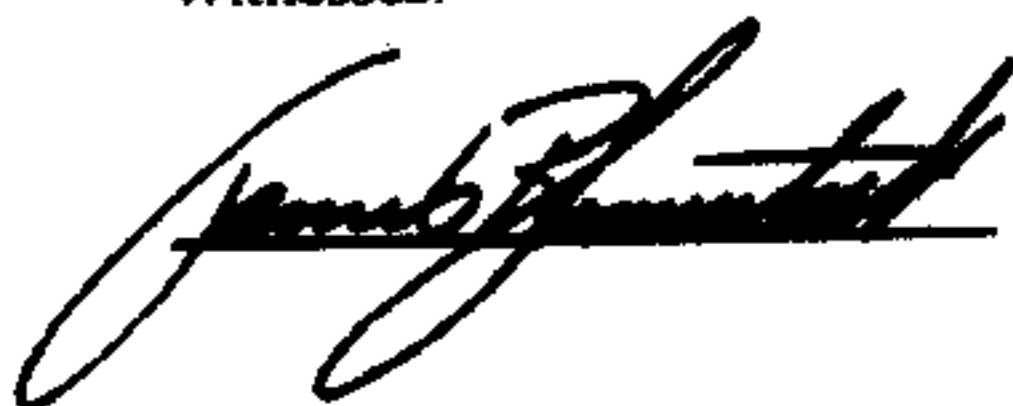
MortgageAmerica, Inc., incorporated in the state of Delaware, located at 3535 Grandview Parkway, Suite 400, Birmingham, AL 35243-0500 ("Assignor"), does by these presents assign to Colonial Mortgage Company located at 32 Commerce Street, Montgomery, AL 36104 ("Assignee"), without recourse against Assignor, does hereby grant, bargain, sell, assign, transfer, and set forth unto the Assignee, its successors and/or assigns, the following described Mortgage recorded in the public records of SHELBY County, Alabama, together with the notes/bonds, obligations/warranties, or agreements described in the said Mortgage, and the money due thereon, with interest as therein provided. The Mortgage, executed by JOHN M RAY and KAREN M RAY was recorded on 9/3/98, in Book_Page_Instrument 1998-34624 of the records in SHELBY County, Alabama.

Executed on March 15, 1999

MortgageAmerica, Inc.

Witnesses:

Officers:




Patricia A. Copeland
Vice President

State of Alabama, County of Jefferson

On March 15, 1999, Patricia A. Copeland, Vice President of MortgageAmerica, Inc., the signer and sealer of the foregoing instrument, personally acknowledged to and before me the free act and deed of the said corporation.


Notary Public

MY COMMISSION EXPIRES
MAY 31, 2000