

SUBORDINATION AGREEMENT

WHEN RECORDED MAIL TO:
COUNTRYWIDE HOME LOANS, INC.

MSN SV-79 / DOCUMENT CONTROL DEPT.
P.O. BOX 10266
VAN NUYS, CALIFORNIA 91410-0266

LOAN #: 5947878

ESCROW/CLOSING #:

SPACE ABOVE FOR RECORDERS USE

Prepared by: L. GLASS

COUNTRYWIDE HOME LOANS, INC.
3443 COLONNADE PARKWAY
BIRMINGHAM, AL 35243-2356

THIS SUBORDINATION AGREEMENT is made this _____ day of _____
by and between Travelers Service Center N/K/A TRAVELERS BANK AND TRUST
a corporation, with a place of business at 7467 New Ridge Road, Suite 200
Hanover, MD 21076
("Subordinating Lender") and _____

Page 1 of 3

5/95

^ 1268 (9701).03 CHL (09/97)

VMP MORTGAGE FORMS - (800)521-7291

Initials: _____

23991

0059478780000011268

Inst # 1999-12436

03/24/1999-12436
01:23 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
005 CRH 18.50

LOAN #: 5947878

COUNTRYWIDE HOME LOANS, INC.
a corporation, with a place of business at
4500 PARK GRANADA, CALABASAS, CA 91302-1613
("Lender").

WHEREAS,
Wesley Allen and Sylvia L. Allen

("Borrower") executed and delivered to Subordinating Lender a mortgage in the sum of Nine Thousand Five Hundred Four Dollars and 92/100 (9504.92)

dated, April 19, 1996, and recorded April 25, 1996
in Mortgage Book Volume Inst # 1996-13477 page in the records of Shelby County, which mortgage is a lien on the following described property:

See Exhibit "A" attached hereto and made a part hereof.

WHEREAS, the Borrower executed and delivered to Lender a mortgage in the sum of 47,098.00
Forty-seven thousand ninety-eight dollars & 00/100

which mortgage is intended to be recorded herewith in the records of Shelby County;

WHEREAS, Lender has required as a condition of its loan to Borrower that the lien of the mortgage executed by Borrower to the Subordinating Lender be subordinated to the lien of the mortgage executed by Borrower to Lender to which Subordinating Lender has agreed on the conditions provided herein,

LOAN #: 5947878

NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. That the lien of mortgage executed by the Borrower to Subordinating Lender is and shall be subordinated to the lien of the mortgage executed by the Borrower to Lender provided, however, that the lien of the mortgage to Subordinating Lender shall be subordinated to the lien of the mortgage to Lender only to the extent that the lien of the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to Subordinating Lender is and shall be subordinated both in lien and payment to the mortgage executed by the Borrower to Lender to the extent that the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

3. That to the extent the mortgage of Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien of the mortgage executed by Borrower to Lender shall not be affected or impaired by a judicial sale under a judgment recovered under the mortgage made by the said Borrower to Subordinating Lender but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to Lender as well as any judgment obtained upon the bond or note secured thereby.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

TRAVCLERS BANK AND TRUST
VINCENT S. LIBERTO

By: Vincent S. Liberto

Title: Vice President

By: _____

Title: _____

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of MarylandCounty of Anne ArundelOn 12/17/98 before me, Robert L. Mason
DATE NAME, TITLE OF OFFICER - E.G., "JANE DOE, NOTARY PUBLIC"personally appeared VINCENT S. LIBERTO, V.P.
NAME(S) OF SIGNER(S)

☒ personally known to me - OR - ☐ proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

SIGNATURE OF NOTARY

OPTIONAL SECTION

THIS CERTIFICATE MUST BE ATTACHED TO THE DOCUMENT DESCRIBED AT RIGHT:

Though the data requested here is not required by law, it could prevent fraudulent reattachment of this form.

TITLE OR TYPE OF DOCUMENT _____

NUMBER OF PAGES _____ DATE OF DOCUMENT _____

SIGNER(S) OTHER THAN NAMED ABOVE _____

OPTIONAL SECTION

CAPACITY CLAIMED BY SIGNER

Though statute does not require the Notary to fill in the data below, doing so may prove invaluable to persons relying on the document.

☐ INDIVIDUAL☐ CORPORATE OFFICER(S)

TITLE(S)

☐ PARTNER(S)☐ LIMITED☐ GENERAL☐ ATTORNEY-IN-FACT☐ TRUSTEE(S)☐ GUARDIAN/CONSERVATOR☐ OTHER: _____

SIGNER IS REPRESENTING:

NAME OF PERSON(S) OR ENTITY(IES) _____

SCHEDULE "A"

A PART OF LOT 4, ACCORDING TO THE MAP AND SURVEY OF JOSEPH'S SUBDIVISION, AS RECORDED IN MAP BOOK 8, PAGE 122, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGIN AT THE MOST EASTERLY CORNER OF LOT 4, OF JOSEPH'S SUBDIVISION, AS RECORDED IN MAP BOOK 8, PAGE 122, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA, AND RUN SOUTHWESTERLY ALONG THE SOUTHWESTERLY LINE OF SAID LOT 4 FOR A DISTANCE OF 92.94 FEET, THENCE RIGHT 90 DEGREES, 00 MINUTES AND RUN NORTHWESTERLY FOR A DISTANCE OF 92.75 FEET; THENCE RIGHT 90 DEGREES, 17 MINUTES, 03 SECONDS, AND RUN NORTHEASTERLY FOR A DISTANCE OF 92.94 FEET, THENCE RIGHT 89 DEGREES, 42 MINUTES, 57 SECONDS AND RUN SOUTHWESTERLY FOR A DISTANCE OF 92.79 FEET TO POINT OF BEGINNING. SITUATED IN SHELBY COUNTY, ALABAMA

SUBJECT TO EXISTING EASEMENTS, RESTRICTIONS, SET-BACK LINES, RIGHTS OF WAY, LIMITATIONS, IF ANY, OF RECORD.

ADDRESS: 721 4TH ST SW. TAX MAP OR PARCEL ID NO. 23-1-02-4-001-015.004

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