

AFFIDAVIT OF TERMINATION OF RIGHT OF FIRST REFUSAL

STATE OF ALABAMA)  
COUNTY OF SHELBY)

RE: Lot 1148, according to the survey of Brook Highland, 11th Sector, an Eddleman Community, as recorded in Map Book 22, Page 36 A & B, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Whereas, the Undersigned Eddleman Properties, Inc., an Alabama corporation, being the grantor in that certain deed recorded in 1998- 08104 in the Probate Office of Shelby County, Alabama did retain a right of first refusal to repurchase the above described property.

Whereas, Denman Construction, Inc., the Grantee has constructed a residence in compliance with the terms set forth in that certain deed recorded in 1998- 08104; and Whereas, Eddleman Properties, Inc. hereby terminates its right of first refusal to repurchase the above described property so that Denman Construction, Inc. can convey the above described Lot 1148, free and clear of the right to repurchase.

Now Therefore, Eddleman Properties, Inc. hereby terminates its right of first refusal to repurchase the above described Lot 1148.

In Witness Whereof, the undersigned, Douglas D. Eddleman, as President of Eddleman Properties, Inc., has caused this termination of its right of first refusal on this the 3rd day of March, 1999.

Eddleman Properties, Inc.

BY: 

Douglas D. Eddleman  
President

STATE OF ALABAMA )  
COUNTY OF JEFFERSON )

I, the undersigned, a Notary Public in and for said County in said State hereby certify that Douglas D. Eddleman, whose name as President of Eddleman Properties, Inc., an Alabama Corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing conveyance, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said Corporation.

3rd Given under my hand and official seal of office this the March day of March, 1999.

  
NOTARY PUBLIC

My Commission expires: 5-25-99

Inst # 1999-11704

03/22/1999-11704  
08:49 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 CRH B.50