

STATE OF ALABAMA)
 :
COUNTY OF SHELBY)

SEND TAX NOTICE TO:
Greystone Development Company, LLC
c/o Daniel Realty Company
3595 Grandview Parkway, Suite 400
Birmingham, AL 35242

STATUTORY WARRANTY DEED

THIS STATUTORY WARRANTY DEED is executed and delivered on this 21st day of February, 1999 by GILBERT FAMILY PARTNERSHIP, LTD., an Alabama limited partnership ("Grantor"), in favor of GREYSTONE DEVELOPMENT COMPANY, LLC, an Alabama limited liability company ("Grantee").

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), in hand paid by Grantee to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor, Grantor does by these presents, GRANT, BARGAIN, SELL and CONVEY unto Grantee that certain real property (the "Property") situated in Shelby County, Alabama which is more particularly described in Exhibit A attached hereto and incorporated herein by reference.

The Property is conveyed subject to the following (collectively, the "Permitted Exceptions"):

1. Ad valorem taxes due and payable October 1, 1999 and all subsequent years thereafter.
2. Fire district dues and library district assessments for the current year and all subsequent years thereafter.
3. All easements, restrictions, reservations, rights of way and other matters of record.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns, forever, subject, however, to the Permitted Exceptions.

Inst # 1999-07163

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02/19/1999-07163
03:01 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 NHB 89.30

IN WITNESS WHEREOF, Grantor has caused this Statutory Warranty Deed to be executed as of the day and year first above written.

GILBERT FAMILY PARTNERSHIP, LTD., an
Alabama limited partnership


By: GILBERT FARMS, L.L.C., an Alabama limited
liability company, Its General Partner

By: 
Roy W. Gilbert, Jr., Its Member

STATE OF ALABAMA)
 :
COUNTY OF SHELBY)

I, the undersigned, a notary public in and for said county, in said state, hereby certify that Roy W. Gilbert, Jr., whose name as Member of the Gilbert Farms, L.L.C., an Alabama limited liability company, as General Partner of Gilbert Family Partnership, Ltd., an Alabama limited partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he as such Member and with full authority, executed the same voluntarily on behalf of said limited liability company in its capacity as General Partner as aforesaid.

Given under my hand and official seal this 12th day of February, 1999.


Notary Public

[NOTARIAL SEAL]

My commission expires: 9/8/2001

This instrument prepared by and
upon recording should be returned to:

Stephen R. Monk, Esq.
Bradley Arant Rose & White LLP
2001 Park Place, Suite 1400
Birmingham, Alabama 35203
(205) 521-8429

EXHIBIT A

Combined Legal Description of Golf/Lake Property and Access Easement Property

A parcel of land situated in the Southeast quarter of the Southeast quarter of Section 21, Township 18 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Begin at a 1" crimped iron locally accepted to be the Northeast corner of said quarter-quarter section; thence run South along the East line of said quarter-quarter section for a distance of 130.64 feet to a point; thence turn an angle to the right of 69 degrees, 49 minutes, 25 seconds and run in a Southwesterly direction for a distance of 360.63 feet to a point; thence turn an angle to the left of 18 degrees, 38 minutes, 54 seconds and run in a Southwesterly direction for a distance of 340.42 feet to a point on a curve to the left, having a central angle of 42 degrees, 24 minutes, 46 seconds and a radius of 348.30 feet; thence turn an angle to the left to the chord of said curve of 140 degrees, 08 minutes, 43 seconds and run in a Southeasterly to Northeasterly direction along the arc of said curve for a distance of 257.83 feet to a point; thence run tangent to last stated curve in a Northeasterly direction for a distance of 374.77 feet to a point on the East line of said quarter-quarter section; thence turn an angle to the right of 110 degrees, 10 minutes, 35 seconds and run in a Southerly direction along the East line of said quarter-quarter section for a distance of 63.92 feet to a point; thence turn an angle to the right of 69 degrees, 49 minutes, 25 seconds and run in a Southwesterly direction for a distance of 352.73 feet to a point on a curve to the right, having a central angle of 61 degrees, 42 minutes, 56 seconds and a radius of 408.30 feet; thence run in a Southwesterly to Northwesterly direction along the arc of said curve for a distance of 439.79 feet to a point; thence turn an angle to the left from the tangent of last stated curve of 90 degrees, 00 minutes, 00 seconds and run in a Southwesterly direction for a distance of 20.00 feet to a point on a curve to the right, having a central angle of 37 degrees, 45 minutes, 17 seconds and a radius of 428.30 feet; thence turn an angle to the right to the tangent of said curve of 90 degrees, 00 minutes, 00 seconds and run in a Northwesterly direction along the arc of said curve for a distance of 282.22 feet to a point on a reverse curve to the left, having a central angle of 35 degrees, 47 minutes, 49 seconds and a radius of 395.42 feet; thence run in a Northwesterly direction along the arc of said curve for a distance of 247.05 feet to a point on the North line of said quarter-quarter section; thence turn an angle to the right from the chord of last stated curve of 117 degrees, 54 minutes, 35 seconds and run in an Easterly direction along the North line of said quarter-quarter section for a distance of 1,009.19 feet to the point of beginning. Said parcel containing 7.59 acres, more or less.

Inst # 1999-07163

**02/19/1999-07163
03:01 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 NWS 89.50**