

SEND TAX NOTICE TO:
William Lee Goostree, Sr.
113 Canter Way
Alabaster, Alabama 35007

This instrument was prepared by:
Patrick F. Smith, Attorney
Strickland & Smith
4 Office Park Circle, Suite 212
Birmingham, Alabama 35223

CORPORATION WARRANTY DEED

STATE OF ALABAMA)
SHELBY COUNTY) KNOW ALL MEN BY THESE PRESENTS,

That in consideration of the sum of TWO HUNDRED SIXTEEN THOUSAND AND 00/100 DOLLARS (\$216,000.00) to the undersigned grantor in hand paid by the GRANTEES herein, the receipt and sufficiency of which is hereby acknowledged, THE CARLISLE CORPORATION, an Alabama corporation, (hereinafter grantor), does grant, bargain, sell and convey unto William Lee Goostree, Sr. and Suzanne C. Goostree, as joint tenants with rights of survivorship, (hereinafter GRANTEES), all of Grantor's right, title and interest in the following described real estate, situated in SHELBY COUNTY, ALABAMA, to wit:

SEE EXHIBIT "A" ATTACHED HERETO FOR LEGAL DESCRIPTION

Subject to current taxes, all matters of public record, including, but not limited to easements, restrictions of record, and other matters which may be viewed by observation.

\$172,800.00 of the purchase price is from the proceeds of a purchase money first mortgage executed simultaneously herewith.

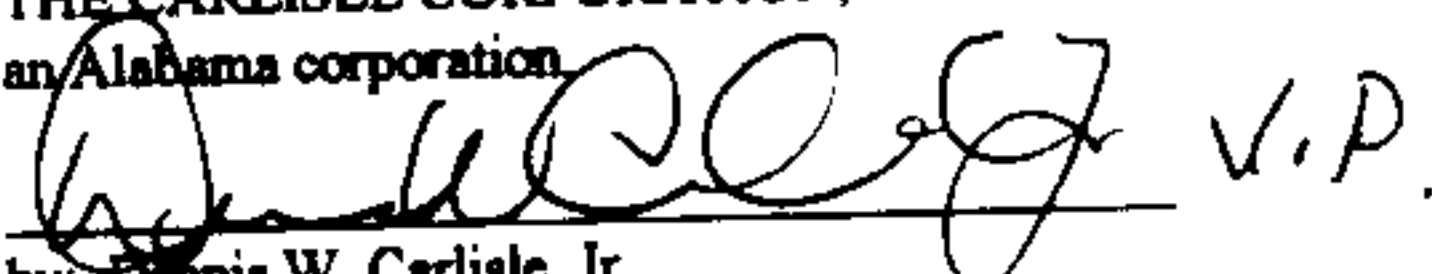
\$21,600.00 of the purchase price is from the proceeds of a purchase money first mortgage executed simultaneously herewith

TO HAVE AND TO HOLD unto the said Grantees as joint tenants, with rights of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance that (unless the joint tenancy created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

Grantor does, for itself and for its successors, transferees and assigns covenant with the said Grantees as joint tenants, with rights of survivorship, their heirs and assigns, that Grantor is lawfully seized in fee simple of said premises; that it is free from all encumbrances, unless otherwise noted above; that Grantor has a good right to sell and convey the same as aforesaid; that Grantor will and its successors, transferees and assigns shall warrant and defend the same to the said GRANTEES, and their respective heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the Grantor has caused its duly elected and authorized officer to execute this instrument as the act of and on behalf of said corporation, this the 23rd day of December, 1998.

THE CARLISLE CORPORATION,
an Alabama corporation


by: Dennis W. Carlisle, Jr.
its: Vice President

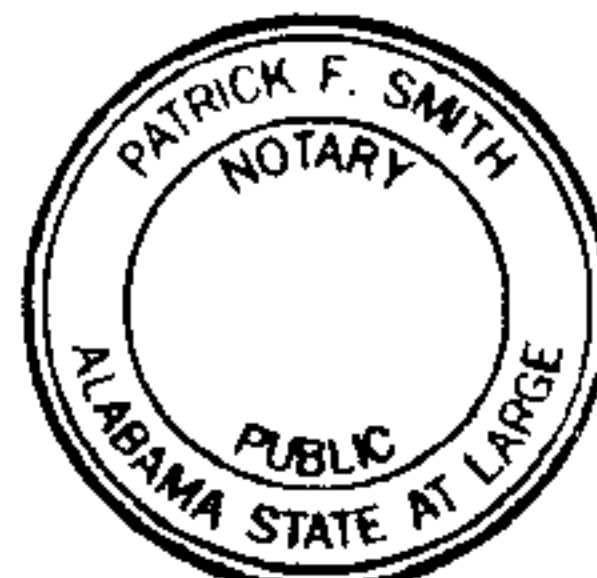
STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Dennis W. Carlisle, Jr. whose name is signed to the foregoing conveyance as Vice President of THE CARLISLE CORPORATION, an Alabama corporation, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance he executed the same voluntarily, and as the duly authorized representative of THE CARLISLE CORPORATION, an Alabama corporation, on the day the same bears date.

Given under my hand and official seal this 23rd day of December, 1998.


Notary Public

Commission Expires: 10/06/2001



12/30/1998-52141
02:17 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
33.00

10-51 1398-52141

Exhibit "A" Legal Description

Unit 25, in Saddle Lake Farms Condominium, a Condominium located in Shelby County, Alabama, as established by Declaration of Condominium as recorded in Inst. #1995-17533 and Articles of Incorporation of Saddle Lake Farms Association, Inc., as recorded in Inst. #1995-17538, in the Office of the Judge of Probate of Shelby County, Alabama, together with an undivided 1/174 interest in the Common Elements of Saddle Lake Farms Condominium as set out in the said Declaration of Condominium, said unit being more particularly described in the floor plans and architectural drawings of Saddle Lake Farms Condominium as recorded in Map Book 28, Page 20 A & B, in the Probate Office of Shelby County, Alabama.

Inst # 1998-52141

12/30/1998-52141
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SHELBY COUNTY JUDGE OF PROBATE

002 CRH 33.00