(RECORDING INFORMATION ONLY ABOVE THIS LINE)

This Instrument was

SEND TAX NOTICE TO:

prepared by:

LANE T. BELL 7441 WYNDHAM PARKWAY

R. Shan Paden PADEN & PADEN

HELENA, AL 35080

Attorneys at Law 100 Concourse Parkway, Suite 130 Birmingham, Alabama 35244

Inst + 1998-50423

STATE OF ALABAMA)

COUNTY OF SHELBY)

12/18/1998-50423 O9:11 AK CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 002 CRH 12.00

WARRANTY DEED

Know All Men by These Presents: That in consideration of BIGHTY FIVE THOUSAND FOUR HUNDRED and 00/100 DOLLARS (\$85,400.00) DOLLARS to the undersigned grantor, JOE ROSE HOMEBUILDERS, INC. a corporation, in hand paid by the GRANTEBS herein, the receipt of which is hereby acknowledged, the said GRANTOR, does by these presents, grant, bargain, sell and convey unto LANE T. BELL, AN UNMARRIED MAN, (herein referred to as GRANTEES, whether one or more) the following described real estate, situated in SHELBY County, Alabama, to-wit:

LOT. 274, ACCORDING TO THE SURVEY OF WYNDHAM, WILKERSON SECTOR, PHASE III, AS RECORDED IN MAP BOOK 24, PAGE 66, IN THE PROBATE RECORDS OF SHELBY COUNTY, ALABAMA.

SUBJECT TO:

- TAXES FOR THE YEAR BEGINNING OCTOBER 1, 1998 WHICH CONSTITUTES 1. A LIEN BUT ARE NOT YET DUE AND PAYABLE UNTIL OCTOBER 1, 1999.
- TERMS, PROVISIONS, COVENANTS, RESTRICTIONS, BASEMENTS, 2. CHARGES, ASSESSMENTS AND LIENS PROVIDED IN THE COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED IN INSTRUMENT **#1998/29728.**
- COVENANT REGARDING SINKHOLES AS SET FORTH IN INSTRUMENT #1998-3. 29728.
- BASEMENT TO PLANTATION PIPELINE COMPANY AS RECORDED IN DEED BOOK 113, PAGE 61; DEED BOOK 180, PAGE 192; DEED BOOK 258, PAGE 47 AND DEED BOOK 258, PAGE 49.
- EASEMBNTS AS RECORDED IN DEED BOOK 311, PAGE 153. 5.
- RIGHTS OF INGRESS AND EGRESS AS RECORDED IN REAL 192, PAGE 6. 743; REAL 250, PAGE 892; REAL 250, PAGE 894 AND REAL 251, PAGE 602.
- RESERVATION OF MINERAL AND MINING RIGHTS IN THE INSTRUMENT 7. RECORDED IN DEED BOOK 324, PAGE 362, TOGETHER WITH THE APPURTENANT RIGHTS TO USE THE SURFACE.
- EASEMENT TO SOUTHERN NATURAL GAS AS RECORDED IN DEED BOOK 88, 8. PAGE 551; P DEED BOOK 146, PAGE 301; DEED BOOK 147, PAGE 579 AND DEED BOOK 213, PAGE 155.
- EASEMENT TO ALABAMA POWER COMPANY AS RECORDED AS RECORDED IN 9. REAL 142, PAGE 221; REAL 183, PAGE 230; REAL 230, PAGE 774 AND RRAL 1, PAGE 332.
- RIGHT OF WAY TO SHELBY COUNTY AS RECORDED IN VOLUME 154, PAGE 384.

11. COVENANTS AND AGREEMENTS FOR CONSULTING FEES AS SET FORTH IN INSTRUMENT #1997/94 AND INSTRUMENT #1997/27775.

\$84,816.00 of the consideration herein was derived from a mortgage closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES, their heirs and assigns, forever.

And said GRANTOR does for itself, its successors and assigns, covenant with the said GRANTEES, his, her, or their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall warrant and defend the same to the said GRANTEES, his, her, or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, JOE ROSE HOMEBUILDERS, INC., by its PRESIDENT, JOE ROSE who is authorized to execute this conveyance, has hereunto set its signature and seal, this the 15th day of December, 1998.

JOE ROSE HOMERUILDERS, INC.

JOE ROSE, PRESIDENT

STATE OF ALABAMA)

COUNTY OF SHELBY)

ACKNOWLEDGEMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that JOE ROSE, whose name as PRESIDENT of JOE ROSE HOMEBUILDERS, INC., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he or she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand this the 15TH day of DECEMBER, 1998.

Notary Public

My commission expires:

Inst # 1998-50423

12/16/1998-50423
09:11 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CRH 12.00