

SUBORDINATION AGREEMENT

THIS SUBORDINATION OF MORTGAGE executed this 25th day of November 1998 by Regions Bank (formerly First Alabama Bank) (hereinafter referred to as the "Mortgagee").

"WITNESSETH"

WHEREAS, Mortgagee is the owner and holder of that certain mortgage from Kenneth M. Perry and wife, Tonya B. Perry (with a maximum line of \$11,000.00 available to draw) recorded in Instrument #1997/22742 in the Probate Office of Shelby County, Alabama, being more particularly described as follows:

Lot 12, according to the Survey of Heather Ridge, as recorded in Map Book 17, Page 22, in the Probate Office of Shelby County, Alabama.

WHEREAS, Provident Funding Associates, L.P. is making a mortgage loan to Kenneth M. Perry and wife, Tonya B. Perry (to refinance the original first mortgage loan to Standard Mortgage Corporation of Georgia, recorded in Instrument 1995/04093, and transferred and assigned to Citifed Mortgage Corporation of America by instrument recorded in Instrument 1995/12129 in the Probate Office of Shelby County, Alabama) in the amount of \$137,600.00 said loan secured by a mortgage which encumbers the above described real Property:

WHEREAS, Provident Funding Associates, L.P. as a condition for making a new mortgage loan, requires Mortgagee to subordinate the lien of its mortgage to the lien of the new Provident Funding Associates, L.P. and mortgagee has agreed to do so.

NOW, THEREFORE, for and in consideration of the premises hereof and of the mutual advantages and benefits accruing to the parties hereto, and in further consideration of the sum of TEN DOLLARS in hand paid by Provident Funding Associates, L.P. to Mortgagee, the receipt and sufficiency of which is hereby acknowledged, Mortgagee does hereby covenant, consent and agree to and with Provident Funding Associates, L.P., that the lien of Regions Bank, shall be and the same is hereby made subordinate, inferior and subject in every respect to the lien of Provident Funding Associates, L.P., which was granted by Kenneth M. Perry and wife, Tonya B. Perry to refinance the original mortgage to Standard Mortgage Corporation of Georgia, recorded in Instrument 1995/04093, and transferred and assigned to Citifed Mortgage Corporation of America by instrument recorded in Instrument 1995/12129 in the Probate Office of Shelby County, which encumbers the above described property provided, however that this subordination is limited to the amount of \$137,600.00.

12/15/1998-49859
10:45 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MEL 11.00

IN WITNESS WHEREOF, this agreement is executed the day and year first written above.

Signed, sealed and delivered
in the presence of:

James Hunter

REGIONS BANK

BY:

Robert R. Pless
Vice President

STATE OF ALABAMA

COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Robert R. Pless, whose name as Vice President of Regions Bank, a corporation, is signed to the foregoing subordination agreement and who is personally known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this 25th day of November 1998.

[Signature]
Notary Public

My Commission Expires: 2/5/99

Inst # 1998-49859

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SHELBY COUNTY JUDGE OF PROBATE
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