

STATE OF ALABAMA
COUNTY/PARISH OF Shelby

Inst # 1998-46566
0005088828

11/23/1998-46566
01:37 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
37.95
003 MEL

MODIFICATION AGREEMENT

This MODIFICATION AGREEMENT is made and entered into this 6th day of November, 1998, by and between ROBERT J MCCREARY JR CHRISTINA B MCCREARY
(hereinafter referred to as "Borrower"), and REGIONS BANK
(hereinafter referred to as "Lender") for the property located at 7418 SOUTH BISHOPS ROCK
BIRMINGHAM ALABAMA 35242

WITNESSETH:

WHEREAS, Borrower executed a note (the "Note") in favor of the Lender dated 04/29/98, in the original principal amount of \$ 243,375.00; and

WHEREAS, Borrower executed a mortgage, deed of trust or security deed (the "Security Instrument") dated 04/29/98, in favor of the Lender securing the indebtedness evidenced by the above referenced Note with a parcel of land described on Exhibit "A" attached hereto and incorporated herein by reference and being more particularly described in said Security Instrument; and

WHEREAS, the above referenced Security Instrument was recorded in 1998 Book 16603 Page 11/23/98 of the Shelby County/Parish, Alabama, records on 11/23/98; and

WHEREAS, the parties now desire to amend and modify the Note and the Security Instrument to provide for changes in the terms;

NOW, THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is herein acknowledged, the parties do herein agree to the modification of the Note and the Security Instrument as herein set forth:

1.

The Note is herein amended and modified as follows: (appropriate boxes are marked)

- ☒ The parties herein agree that, effective as of November 6, 1998, the new loan amount shall be \$ 259600.00.
- ☐ Effective as of _____, the interest rate to be charged on the unpaid principal balance shall be _____ % per annum.
- ☐ The monthly payments of principal and interest will now begin on _____ and will continue thereafter to be paid on the same day of each succeeding month until paid in full.
- ☒ The new monthly payments of principal and interest will be in the amount of \$ 1,607.68.
- ☐ The new maturity date shall be _____.
- ☐ Other: _____.

2.

The Security Instrument is herein amended and modified as follows: (appropriate boxes are marked)

- ☒ Effective as of November 6, 1998, the new loan amount shall be \$ 259600.00.
- ☐ The new maturity date shall be _____.
- ☐ The initial interest rate as set forth in the Adjustable Rate Rider is herein changed from _____ % to _____ %.

3.

All other terms and provisions of the Note and the Security Instrument not herein specifically amended and modified shall remain in full force and effect as originally set forth in the respective documents. Nothing contained herein shall be understood or construed to be a satisfaction or release in whole or in part of the Note or Security Instrument.

4.

Borrower herein represents and warrants that it is not in default under the terms of the Note or the Security Instrument, and further that it knows of no event that has occurred which, but for the passage of time, would constitute an event of default under the terms of the Note or the Security Instrument.

5.

(Check Appropriate Box)

☐ There are no intangible taxes due upon the recording of this Modification Agreement because the above referenced State does not collect an intangible tax on the recording of Security Instruments.

☐ There are no intangible taxes due upon the recording of this Modification Agreement because the intangible tax was paid at the time of the recording of the Security Instrument and the amount of the underlying indebtedness has not increased.

☐ There is an intangible tax due of \$ _____ because the amount of the underlying indebtedness has increased from \$ 243,375.00 to \$ 259,600.00 Such tax amount is herewith remitted at this time.

IN WITNESS WHEREOF, the undersigned parties have hereunto set their hands and affixed their seals as of the day and year first above written.

As To Borrower(s):

Signed, sealed and delivered
in the presence of:

Witness

BORROWER(S):

Robert J. McCreary Jr. (SEAL)
ROBERT J. MCCREARY JR

Christina B. McCreary (SEAL)
CHRISTINA B. MCCREARY

(SEAL)

(SEAL)

As to Lender:

Signed, sealed and delivered
in the presence of:

Witness

Witness

LENDER:

REGIONS BANK

By Kathy J. Upm

Title: Vice President

[CORPORATE SEAL]

This instrument prepared by: _____

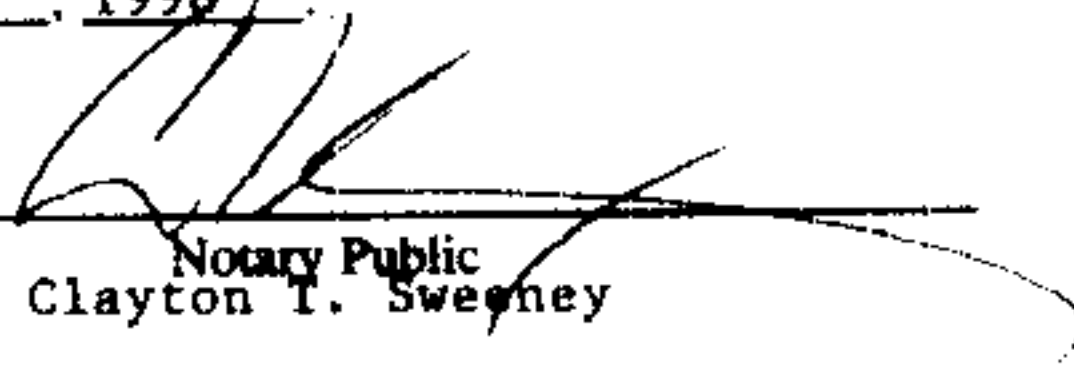
ACKNOWLEDGMENT AS TO BORROWER(S)

STATE OF ALABAMA
COUNTY/PARISH OF JEFFERSON

This is to certify that before me, a notary public, personally appeared
ROBERT J. MCCREARY, JR., AND WIFE, CHRISTINA B. MCCREARY

each of whom is known to me personally (or proved to me their identity on the basis of satisfactory evidence) and who acknowledged before me on this day that he/she did execute the foregoing instrument voluntarily and of his/her own free will for the purposes therein contained.

Witness my hand and official seal, this 6th day of November, 1998


Notary Public
Clayton T. Sweeney

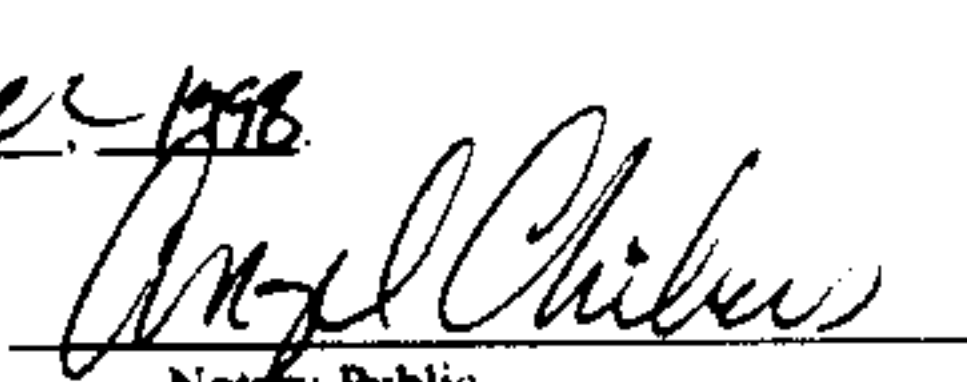
My Commission Expires: 05/29/99

ACKNOWLEDGMENT AS TO LENDER

STATE OF ALABAMA
COUNTY/PARISH OF JEFFERSON

This is to certify that before me, a notary public, personally appeared Kathy L. Young known to me personally (or proved to me on the basis of satisfactory evidence) and who acknowledged to me that he/she is Vice President of Regions Bank, a corporation, and did acknowledge that, as such officer and with full authority, he/she did execute, seal and deliver the foregoing instrument for and on behalf of the corporation and as the free act and deed of the corporation.

Witness my hand and official seal, this 13th day of November, 1998


Notary Public

My Commission Expires: 7/29/00

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Form 433
Revised 8/10/98