

STATE OF ALABAMA)
SHELBY COUNTY)

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, COLONIAL BANK acknowledges sufficient payment of the indebtedness secured by that certain Mortgage, Assignment of Rents and Leases and Security Agreement executed by PRIME DEVELOPMENT COMPANY, INC. which is recorded in the Office of the Judge of Probate of Shelby County, Alabama as Instrument No. 1998-38223, to release therefrom the following described property, and the undersigned does further hereby release and satisfy said Mortgage as to the following described property, to wit:

All merchantable pine trees located on the property described on Exhibit "A" attached hereto and incorporated herein by this reference.

Nothing contained in this release and satisfaction should be construed to release from the above described mortgage any property that is not specifically described above, and such mortgage shall remain in full force and effect as to all property described therein, less that specific piece of property described above and released hereby.

IN WITNESS WHEREOF, the undersigned, COLONIAL BANK has caused these presents to be executed this 15 day of October, 1998.

COLONIAL BANK

BY: Richard P. Humphrey, III
Richard P. Humphrey, III (Its Senior Vice President)

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned Notary Public, in and for said County, in said State, hereby certify that Richard P. Humphrey, III, whose name as Senior Vice President of COLONIAL BANK a corporation, and who is known to me, acknowledged before me on this day that, being informed of the contents of said Agreement, he as such officer, and with full authority, executed the same voluntarily, as an act of said corporation.

Given under my hand and official seal, this the 15 day of October, 1998

William B. Hairston III
NOTARY PUBLIC

My Commission Expires: 6/7/99

THE INSTRUMENT PREPARED BY
William B. Hairston III
ENGEL HAIRSTON & JOHANSON, P.C.
4th Floor 109 North 20th Street
P.O. Box 370027
Birmingham, Alabama, 35237-0027
(205) 328-4600

Inst. # 1998-40768

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL "C":

All that tract or parcel of land lying and being situated in Section 23, Township 21 South, Range 1 East, Shelby County, Alabama, and being more particularly described as follows:

Commencing at the Northwest corner of Section 23, Township 21 South, Range 1 East, and run South 0 degrees 09 minutes 59 seconds West for a distance of 3962.13 feet to the SW corner of the NW 1/4 of the SW 1/4; thence run South 89 degrees 41 minutes 30 seconds East for a distance of 1402.58 feet to a point, said point being on the East right of way of Paradise Lane and the point of beginning; thence run South 89 degrees 36 minutes 46 seconds East for a distance of 2359.18 feet to a point; thence run North 35 degrees 43 minutes 47 seconds West for a distance of 310.57 feet to a point; thence run North 5 degrees 39 minutes 51 seconds West for a distance of 244.44 feet to a point; thence run North 8 degrees 51 minutes 34 seconds East for a distance of 154.29 feet to a point; thence run North 34 degrees 48 minutes 31 seconds East for a distance of 84.33 feet to a point; thence run South 72 degrees 32 minutes 02 seconds East for a distance of 99.72 feet to a point; thence run South 46 degrees 12 minutes 34 seconds East for a distance of 194.42 feet to a point; thence run South 13 degrees 48 minutes 42 seconds East for a distance of 89.56 feet to a point; thence run South 61 degrees 11 minutes 34 seconds East for a distance of 155.69 feet to a point; thence run North 59 degrees 49 minutes 38 seconds East for a distance of 121.72 feet to a point; thence run North 42 degrees 42 minutes 45 seconds East for a distance of 175.47 feet to a point; thence run North 78 degrees 30 minutes 44 seconds East for a distance of 122.46 feet to a point; thence run South 61 degrees 28 minutes 39 seconds East for a distance of 112.26 feet to a point; thence run South 53 degrees 11 minutes 00 seconds East a distance of 153.93 feet to a point; thence run South 72 degrees 00 minutes 18 seconds East for a distance of 159.29 feet to a point; thence run South 32 degrees 57 minutes 29 seconds East for a distance of 109.14 feet to a point; thence run South 0 degrees 00 minutes 00 seconds West for a distance of 113.60 feet to a point; thence run South 47 degrees 01 minutes 40 seconds West for a distance of 112.40 feet to a point; thence run North 88 degrees 35 minutes 30 seconds West for a distance of 242.70 feet to a point; thence run North 73 degrees 16 minutes 35 seconds West for a distance of 81.39 feet to a point; thence run South 74 degrees 34 minutes 27 seconds West for a distance of 180.58 feet to a point; thence run South 36 degrees 08 minutes 49 seconds West for a distance of 138.87 feet to a point; thence run South 89 degrees 36 minutes 46 seconds East for a distance of 561.47 feet to a point; thence run North 60 degrees 00 minutes 00 seconds East for a distance of 300.00 feet to a point; thence run North 29 degrees 55 minutes 44 seconds East for a distance of 548.30 feet to a point; thence run North 89 degrees 39 minutes 36 seconds West for a distance of 408.10 feet to a point; thence run North 0 degrees 34 minutes 14 seconds East for a distance of 660.01 feet to a point on the right of way of Walters Drive; thence run West along said right of way North 87 degrees 15 minutes 29 seconds West for a distance of 391.42 feet to a point; thence run South 2 degrees 45 minutes 12 seconds West for a distance of 15.00 feet to a point; thence run North 87 degrees 14 minutes 48 seconds West for a distance of 785.63 feet to a point; thence run North 89 degrees 39 minutes 36 seconds West for a distance of 2466.37 feet to a point on the right of way of Paradise Cove Lane; thence run South along the East right of way of Paradise Cove Lane a distance of 1326.32 feet to a point, said point being the same point of beginning.

According to undated survey of Rodney Y. Shiflett, RLS #21784.

LESS AND EXCEPT ANY PART OF THE ABOVE DESCRIBED PROPERTY LYING WITHIN THE NE 1/4 OF SW 1/4, SECTION 23, TOWNSHIP 21 SOUTH, RANGE 1 EAST, SHELBY COUNTY, ALABAMA.

RPH

Inst # 1998-40768

10/19/1998-40768
12:52 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DOE NEL 11.00