CORPORATION WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

WARRANTY DEED

STATE OF ALABAMA, COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, that in consideration of TWO HUNDRED TWENTY NINE THOUSAND ONE HUNDRED FIVE AND 20/100 (\$229105.20) DOLLARS to the undersigned grantor, FAITH HOMEBUILDERS, INC., a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto WILLIAM D. RICE, JR. and LUCY R. RICE, HUSBAND AND WIFE (herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contigent remainder and right of reversion, the following described real estate, situated in the County of Shelby, and State of Alabama, to-wit:

LOT 31, ACCORDING TO THE SURVEY OF EAGLE POINT, 12TH SECTOR, PHASE II, AS RECORDED IN MAP BOOK 23, PAGE 81 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.

MINERAL AND MINING RIGHTS EXCEPTED.

Subject to easements, restrictive covenants and ad valorem taxes of record.

TO HAVE AND TO HOLD, to the said GRANTEES for and during their joint lives upon the death of either of them, then to the survivor of them in fee simple, and to their heirs and assigns of such survivor forever, together with every contigent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, convenant with said Grantees, their heirs and assigns, that it is invitily seized in fee simple of said premises; that they are free from all encumbrances, except as hereinabove provided, that it has a good right to self and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said Grantor, by SANDRA F. YARNER, PRESIDENT who is authorized to execute this conveyance, has hereto set its signature and seal, this the 29th biay of July. 1996.

ATTEST:

FAITH HOMEBUILDERS, INC.

SANDRA F. VARNER, PRESIDENT

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said State hereby certify that SANDRA F. VARNER whose name as PRESIDENT of FAITH HOMEBUILDERS, INC., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said coporation.

Given under my hand the 29th day of July, 1998.

My Commission Expires: ____

MY COMMISSION EXPINES OCTOBER 27, 2001

Prepared by: Stewart & Associates, P.C. 3500 Colonnade Parkway #550 Birmingham, AL 35243

OB/21/1998-32633
11:18 AM CERTIFIED
11:18 AM CERTIFIED
WELDY COUNTY JUNE OF PROMITE
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