

Record

This form prepared by:
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Burr & Forman LLP
420 North 20th Street
3100 SouthTrust Tower
Birmingham, Alabama 35203

STATE OF ALABAMA)
SHELBY COUNTY)

Inst # 1998-31622
08/14/1998-31622
12:18 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MEL 12.00

RECEIPT, RELEASE AND SATISFACTION

The undersigned, Horizon Realty & Development Co., for and in consideration of the payment to the undersigned of the sum of \$80,190.50, the receipt of which is hereby acknowledged, does hereby accept said payment as full satisfaction and complete settlement of any and all claims by the undersigned against Arthur P. Bolton, including, (i) without limitation, any claims arising out of or related to that certain Sales Contract dated March 13, 1998, by and between Arthur P. Bolton and Willow Pond, L.L.C. as set out by Instrument #1998-15689 and (ii) any claims for real estate commissions; and the undersigned does release Arthur P. Bolton and any property owned by Arthur P. Bolton from any and all further claims and liabilities.

Dated this 13th day of August, 1998. ~~In executing this instrument the undersigned~~ MC
~~represent and warrant~~

HORIZON REALTY & DEVELOPMENT CO.

By: [Signature]
Its: Qualifying Broker

Canaba Title

STATE OF ALABAMA
COUNTY OF SHELBY

I, Wendy L. Love, a Notary Public in and for said County in said State, hereby certify that J. Thad Messer, whose name as qualifying broker of Horizon Realty Development Co., a ~~general~~ association, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said ~~corporation~~ association WLC

Given under my hand and seal, this 13th day of August, 1998.

Wendy L. Love
NOTARY PUBLIC

(SEAL)

My Commission Expires: 10/99