

This instrument was prepared by:

Name) First Federal of the South

Address) 3055 Lorna Road, #100
B'ham, AL 35216

MORTGAGE -

STATE OF ALABAMA

COUNTY Jefferson

KNOW ALL MEN BY THESE PRESENTS: That Whereas.

CARTER HOMEBUILDERS, INC.

hereinafter called "Mortgagors", whether one or more) are justly indebted, to
First Federal of the South

(hereinafter called "Mortgagee", whether one or more). in the sum

of One Hundred Eighty Thousand and 00/100***** Dollars

\$180,000.00 evidenced by one promissory note of even date herewith, bearing interest from date and at the rate therein provided and which said indebtedness is payable in the manner as provided in said note, and the said note forming a part of this instrument.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors.

CARTER HOMEBUILDERS, INC.

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

Lots 6, 7, 8, 20, 59, 60, 61, 62, 64, 65, 66, and 67, according to the Survey of Meriweather, Sector 1, as recorded in Map Book 24, Page 46, in the Probate Office of Shelby County, Alabama.

Inst # 1998-29736

08/04/1998-29736
12:50 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 KCD 281.00

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

Inst # 1998-29736

IN WITNESS WHEREOF the undersigned

THE STATE of

COUNTY

whose name signed to the foregoing conveyance, and who known to me acknowledged before me on this day.
that being informed of the contents of the conveyance executed the same voluntarily on the day the same bears date.
Given under my hand and official seal this day of , 19
Notary Public.

THE STATE of Alabama

Jefferson

COUNTY

whose name as President of Carter Homebuilders, Inc. a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 29th day of July, 1998

Notary Public Alabama State At Large
MY COMMISSION EXPIRES Aug 13, 2001

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MORTGAGE DEED

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THIS FORM FROM

Return to: