

Recording Requested By:
Collateral Mortgage, LTD.

When Recorded Return To:

Collateral Mortgage, LTD.
1900 Crestwood Blvd.
P O Box 830180
Birmingham, AL 35283-0180

Inst # 1998-29526

DISCHARGE OF MORTGAGE

Collateral Mortgage, Ltd. #:0132564 "Phillips" Lender ID:F02002/1010158279 Shelby, Alabama

KNOW ALL MEN BY THESE PRESENTS,
That COLLAT, INC., THE CORPORATE GENERAL PARTNER OF COLLATERAL MORTGAGE, LTD.,
AN ALABAMA LIMITED PARTNERSHIP, hereinafter referred to as the Mortgagee, DOES
HEREBY CERTIFY, that a certain Mortgage dated 04/23/1987, made and executed by
JACK J. PHILLIPS AND WIFE JOHNNIE P. PHILLIPS, to secure payment of the
principal sum of \$153,100.00 plus interest, originally to COLLATERAL MORTGAGE,
LTD., AN ALABAMA LIMITED PARTNERSHIP, in the County of SHELBY and the State of
ALABAMA, Recorded 04/29/1987 as Instrument No. NA Book/Reel/Liber 127,
Page/Folio 829, is now Paid and Satisfied, and is therefore discharged.

Assessor's/Tax ID No.: 10-6-14-0-001-002.004
Property Address: 5362 Meadow Brook Rd, Birmingham, AL, 35243

In all references in this instrument to any party, the use of a particular
gender or number is intended to include the appropriate gender or number as the
case may be.

IN WITNESS WHEREOF, the said Mortgagee has set his hand and has caused these
presents to be signed by its duly authorized officer(s).

Collat, Inc., the Corporate General Partner
of Collateral Mortgage, Ltd., an Alabama
Limited Partnership
On July 30, 1998

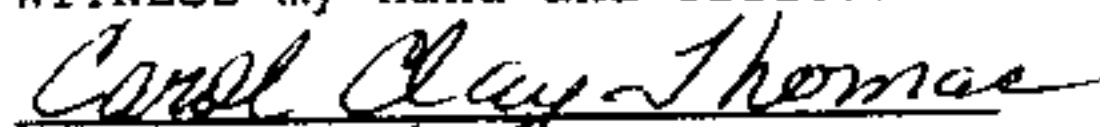
By: 

KATHLEEN CUPP, ASSISTANT VICE
PRESIDENT

STATE OF Alabama
COUNTY OF Jefferson (Birmingham Div.)

On July 30, 1998, I, Carol Clay Thomas, a Notary Public in and for Jefferson
(Birmingham Div.) County, in the State of Alabama, do hereby certify that
Kathleen Cupp, Assistant Vice President, who is/are signed to the foregoing
document and who is/are known to me, acknowledged before me on this day, that
being informed of the contents of said instrument, he/she/they as such
officer(s) and with full authority, executed the same voluntarily for and as the
act of said corporation, on the day the same bears date..

WITNESS my hand and official seal,


Carol Clay Thomas
Notary Expires 06/20/2001

(This area for notarial seal)

Document Prepared By: Carol Thomas, 1900 Crestwood Blvd., Birmingham, AL 35210 (205) 951-4000
CCT-19980730-0036 ALSHELBY SHELBY AL BAT: 3990132564 KXALDOM1

08/03/1998-29526
02:30 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MEL 8.50