

STATE OF ALABAMA
COUNTY OF Shelby

SUBORDINATION AGREEMENT

WHEREAS, Angela D. Brothers
(herein referred to as "Borrower"), have applied to
First Federal of the South (the "Bank") for a loan of
money to be secured by a mortgage on the property hereinafter
described; and

WHEREAS, the undersigned have a lien on said property which
would in the absence of this agreement be superior to the
mortgage to be executed by the Borrower to the Bank; and

WHEREAS, the Bank is unwilling to make the requested loan
to the Borrower unless the undersigned subordinate their lien in
said property to the mortgage to be executed by the Borrower to
the bank.

NOW THEREFORE, in consideration of the premises and other
good and valuable consideration, and in order to induce the Bank
to make the requested loan to the Borrower, the undersigned
hereby agree as follows:

The undersigned hereby subordinate to the mortgage to be
executed by the Borrower to the Bank all right, title and
interest at law of equity of the undersigned in and to the
following described property situated in Shelby
County, Alabama, to-wit:
Lot 32, according to the survey of Southlake, a residential subdivision,
as recorded in Map Book 11, Page 85, A, B & C, in the Probate Office of Shelby
County, Alabama.

including without limitation, that certain mortgage recorded in
instrument # 1993-16378 in the Probate Office of Shelby
County, Alabama.

IN WITNESS WHEREOF John Edward Beasley has
executed this Subordination
Agreement with full authority for and on behalf of
himself this the 18th day of June,
1998



STATE OF ALABAMA
COUNTY OF Jefferson

I, the undersigned authority, a Notary Public, in and for
said county in said state hereby certify that John Edward Beasley
whose named as for is signed to the fore-
going conveyance and who is known to me, acknowledged before me
on this day that, being informed of the contents of the
conveyance, ~~he as such officer, and with full authority,~~
executed the same voluntarily for and as the act of
himself on the day the same bears date.

Given under my hand and official seal this the 18th day
of June, 1998


NOTARY PUBLIC

MY COMMISSION EXPIRES: 2/20/01

Inst # 1998-28336