1998-27637

Recording requested by:

GLOBAL MORTGAGE CORPORATION

When recorded mail to:

GLOBAL MORTGAGE CORPORATION 300 CAHABA PARK SOUTH STE#118 BIRMINGHAM, AL 35242 Inst # 1998-27637

UT/21/1998-27637 10:28 AM CERTIFIED 10:28 AM CERTIFIED SELFCONT MICE OF PROBATE

SPACE ABOVE THIS LINE FOR RECORDER'S USE

CORPORATION ASSIGNMENT OF MORTGAGE

Alabama

FOR VALUE RECEIVED, the undersigned corporation hereby grants, assigns and transfers to

LIFE BANK

4110 TIGRIS WAY, RIVERSIDE CA 92503

all beneficial interest under that certain Mortgage, dated

June 23, 1998

, executed by

DALE S. BAILEY AND CINDY M. BAILEY (HUSBAND AND WIFE).

1998-27636, Mortgagor,

and recorded

CONCURRENTLY HEREWITH

, in the Office of the County

Recorder of "

SHELBY

County, State of

ALABAMA

Legal description of property:

SEE ATTATCHED "EXHIBIT A".

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Mortgage.

WITNESS my hand and official seal.

Notary Public

EXHIBIT "A"

A parcel of land located in the SE 1/4 of the SE 1/4 of Section 34, Township 20 South, Range 3 West, Shelby County, Alabama, described as follows: Commence at the Southeast corner of said 1/4-1/4 Section and run thence in a Northerly direction along the Past line of said 1/4-1/4 Section a distance of 571.80 feet to the point of beginning; thence continue along last described course for a distance of 100 feet; thence 58 degrees 00 minutes left and run in a Northwesterly direction a distance of 200 feet; thence 122 degrees 00 minutes left in a Southerly direction a distance of 100 feet; thence 58 degrees 00 minutes left and run in a Southeasterly direction a distance of 200 feet to a point on the East line of said 1/4-1/4 Section and the point of beginning; being situated in Shelby County, Alabama. And Also described as follows: A parcel of land located in the SE 1/4 of the SF. 1/4 of Section 34, Township 20 South. Range 3 West, more particularly described as follows: Commence at the SE corner of said 1/4-1/4 section; thence in a Northerly direction along the Easterly line of said 1/4-1/4 section, a distance of 571.80 feet to the point of beginning; thence continue along last described course a distance of 100 feet; thence 58 degrees 00 minutes left, in a Northwesterly direction a distance of 200 feet; thence 122 degrees 00 minutes left, in a Southerly direction a distance of 100 feet; thence 58 degrees 00 minutes left, in a Southeasterly direction a distance of 200 feet to the point of beginning, as recorded in the Office of the Judge of Probate of Shelby County, Alabama.

* 1998-27637

07/21/1998-27637 10:28 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 11.00 005 MCD