

SUBORDINATION AGREEMENT

THIS SUBORDINATION OF MORTGAGE executed this 29 day of June 1998 by Regions Bank (formerly First Alabama Bank) (hereinafter referred to as the "Mortgagee").

"WITNESSETH"

WHEREAS, Mortgagee is the owner and holder of that certain mortgage from Barbara Lewis, an unmarried woman (with a maximum line of \$10,000.00 available to draw) recorded in Inst. # 1995-15366, in the Probate Office of Shelby County, Alabama, being more particularly described as follows:

Lot 20, according to the Map and Survey of Wagon Trace, as recorded in Map Book 6, Page 140, in the Probate Office of Shelby County, Alabama.

WHEREAS, Countrywide Home Loans, Inc. is making a mortgage loan to Barbara Lewis, an unmarried woman (to refinance the mortgage loan to Liberty Mortgage Corporation, recorded as Instrument #1992-6333 in the Probate Office, and being transferred to Countywide Funding Corporation by instrument recorded as Instrument # 1992-6334, in the Probate Office of Shelby County, Alabama.) in the amount of \$81,005.00 said loan secured by a mortgage which encumbers the above described real Property:

WHEREAS, Countrywide Home Loans, Inc. as a condition for making a new mortgage loan, requires Mortgagee to subordinate the lien of its mortgage to the lien of the new Countrywide Home Loans, Inc. and mortgagee has agreed to do so.

NOW, THEREFORE, for and in consideration of the premises hereof and of the mutual advantages and benefits accruing to the parties hereto, and in further consideration of the sum of TEN DOLLARS in hand paid by Countrywide Home Loans, Inc. to Mortgagee, the receipt and sufficiency of which is hereby acknowledged, Mortgagee does hereby covenant, consent and agree to and with Countrywide Home Loans, Inc., that the lien of Regions Bank, shall be and the same is hereby made subordinate, inferior and subject in every respect to the lien of Countrywide Home Loans, Inc., which was granted by Barbara Lewis, an unmarried woman to refinance the mortgage recorded in Instrument 1992/6333 and being transferred to Countrywide funding Corporation by instrument recorded as Instrument 1992-6334, in the Probate Office of Shelby County, Alabama, which encumbers the above described property provided, however that this subordination is limited to the amount of 81,005.00.

Inst # 1998-24802

07/02/1998-24802
08:29 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 12.00

Inst # 1998-24802

IN WITNESS WHEREOF, this agreement is executed the day and year first written above.

Signed, sealed and delivered
in the presence of:

Jeri Hoston

REGIONS BANK

BY:

Suzanne W. Waid
Suzanne W. Waid
Branch Manager

STATE OF ALABAMA

COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Suzanne W. Waid, whose name as Branch Manager of Regions Bank, Homewood Branch, a corporation, is signed to the foregoing subordination agreement and who is personally known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this 29 day of June, 1998.

Jeri Hoston
Notary Public

My Commission Expires: _____

MY COMMISSION EXPIRES SEPTEMBER 19, 1999

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