

SUBORDINATION AGREEMENT

This Agreement made this date by and between Compass Bank (herein called First Party), and Countrywide Home Loans, Inc. (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Instrument 1994-11072, executed by James W. Elliott, in the Probate Office of Shelby County, Alabama, which mortgage encumbers the property described as follows:

Lot 3, according to the Survey of Greystone - 1st Sector, Phase VI, as recorded in Map Book 16 page 63 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Whereas, the Second Party will not make the said loan unless the First Party subordinates its mortgage to that mortgage to the Second Party.

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, Compass Bank, consents and agrees that the lien of its mortgage recorded in Instrument 1994-11072, is and shall continue to be, subject and subordinate in lien to the lien of the mortgage being made to the Second Party, Countrywide Home Loans, Inc., which mortgage is recorded in Instrument 1998-19914, in the said Probate Office.

Done this 18 day of May, 1998..

COMPASS BANK

BY:

Ronald L. Hendrix, Its Asst. Vice President

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Ronald L. Hendrix, whose name as Asst Vice President, of Compass Bank, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 18th day of May, 1998.

Dawn Rocco
Notary Public

06/01/1998-19915
10:19 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MEL 8.50

Inst # 1998-19915