

Recording Requested By:
Collateral Mortgage, LTD.

When Recorded Return To:

Collateral Mortgage, LTD.
1900 Crestwood Blvd.
P O Box 830180
Birmingham, AL 35283-0180

Inst # 1998-14654

DISCHARGE OF MORTGAGE

Collateral Mortgage, Ltd. #0144279 "King" Lender ID: F50063/1655816130 Shelby, Alabama

KNOW ALL MEN BY THESE PRESENTS,
That NEW SOUTH FEDERAL SAVINGS BANK, A FEDERALLY CHARTERED SAVINGS BANK,
hereinafter referred to as the Mortgagee, DOES HEREBY CERTIFY, that a certain
Mortgage dated 10/10/1988, made and executed by LAWRENCE N. KING AND WIFE PEGGY
A. KING, to secure payment of the principal sum of \$150,000.00 plus interest,
originally to COLLATERAL MORTGAGE, LTD., AN ALABAMA LIMITED PARTNERSHIP, in the
County of SHELBY and the State of ALABAMA, Recorded 12/07/1988 as Instrument No.
NA Book/Reel/Liber 216, Page/Folio 707, is now Paid and Satisfied, and is
therefore discharged.

Assessor's/Tax ID No.: 13-3-06-0-001-003.063
Property Address: 1631s Pointe Dr, Birmingham, AL, 35023

In all references in this instrument to any party, the use of a particular
gender or number is intended to include the appropriate gender or number as the
case may be.

IN WITNESS WHEREOF, the said Mortgagee has set his hand and has caused these
presents to be signed by its duly authorized officer(s).

New South Federal Savings Bank, a Federally
Chartered Savings Bank
On April 20, 1998

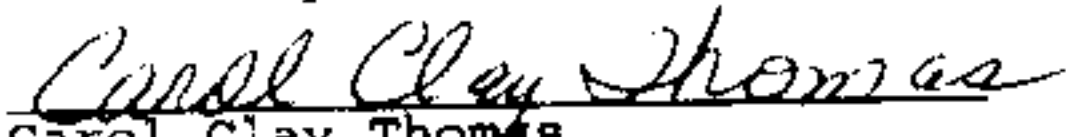
By: 

KATHLEEN CUPP, ASSISTANT VICE
PRESIDENT

STATE OF Alabama
COUNTY OF Jefferson (Birmingham Div.)

On April 20, 1998, I, Carol Clay Thomas, a Notary Public in and for Jefferson
(Birmingham Div.) County, in the State of Alabama, do hereby certify that
Kathleen Cupp, Assistant Vice President, who is/are signed to the foregoing
document and who is/are known to me, acknowledged before me on this day, that
being informed of the contents of said instrument, he/she/they as such
officer(s) and with full authority, executed the same voluntarily for and as the
act of said corporation, on the day the same bears date..

WITNESS my hand and official seal,


Carol Clay Thomas
Notary Expires: 06/20/2001

(This area for notarial seal)

Document Prepared By: Carol Thomas, 1900 Crestwood Blvd., Birmingham, AL 35210 (205) 951-4000
CCT-19980420-0062 ALSHELBY SHELBY AL BAT: 325/0144279 KXALDOM1

Inst # 1998-14654

04/23/1998-14654
12:15 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCB 8.50