

ARTICLES OF ORGANIZATION

OF

JEM PROPERTIES, L.L.C.

Pursuant to the Provisions of Act No. 93-724 of the 1993 Alabama Legislature, the undersigned hereby adopt the following Limited Liability Company Articles of Organization:

ARTICLE I

NAME

JEM PROPERTIES, L.L.C.

ARTICLE II

DURATION

The period of duration is until such time death, insanity, bankruptcy, retirement, resignation, or expulsion of a member causes dissolution. All remaining members must agree upon continuance of the company.

ARTICLE III

PURPOSES

The Limited Liability Company has been organized for the following purposes:

The BUYING AND SELLING OF PROPERTIES FOR RENTAL USE AND RESELL. The foregoing purposes and activities will be interpreted as examples only and not as limitations, and nothing therein shall be deemed as prohibiting the corporation from extending its activities to any related or otherwise permissible lawful business purpose which may become necessary, profitable or desirable for the furtherance of the corporate objectives expressed above.

ARTICLE IV

REGISTERED AGENT/ OFFICE

The location and street address of the initial registered office shall be 2441 Hwy 231 Vincent, Al 35178, and its registered agent at such address shall be Jo Mudd.

ARTICLE V

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Inst # 1998-13016

INITIAL MEMBER

The names and address of the initial member is:

Jo Mudd
2441 Hwy 231
Vincent, Al 35178

ARTICLE VI

Additional members may be added but only upon the approval of all members.

IN WITNESS THEREOF, the undersigned member has executed these Articles of Organization, on this, the 8th day of April 1998.


Jo Mudd

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