(RECORDING INFORMATION ONLY ABOVE THIS LINE)

This Instrument was

SEND TAX NOTICE TO:

prepared by:

JERE L. CHANDLER, JR. 7801 WELLWOOD CIRCLE HELENA, AL 35080

R. Shan Paden PADEN & PADEN Attorneys at Law 100 Concourse Parkway, Suite 130 Birmingham, Alabama 35244

STATE OF ALABAMA)

COUNTY OF SHELBY)

JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

WARRANTY DEED

Know All Men by These Presents: That in consideration of ONE HUNDRED ELEVEN THOUSAND NINE HUNDRED and 00/100 (\$111,900.00) DOLLARS to the undersigned grantor, JOE ROSE HOMEBUILDERS, INC. in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR, does by these presents, grant, bargain, sell and convey unto JERE L. CHANDLER, JR. and RONDA S. CHANDLER, HUSBAND AND WIFE, (herein referred to as GRANTEES, as joint tenants, with right of survivorship, whether one or more) the following described real estate, situated in SHELBY County, Alabama, to-wit:

LOT 26, ACCORDING TO THE AMENDED MAP OF WYNDHAM, WELLINGTON SECTOR, AS RECORDED IN MAP BOOK 23, PAGE 27, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

SUBJECT TO:

- Taxes for the year beginning October 1, 1997 which constitutes 1. a lien but are not yet due and payable until October 1, 1998.
- 20 foot building line, as shown by recorded map. 2.
- 10 foot easement on rear, as shown by recorded map. 3.
- Restrictions as shown by recorded map. 4.
- Restrictions and Exceptions as to sinkhole prone area as 5. referred to in Instrument 1997-24872 in the Probate Office of Shelby County, Alabama.
- Easement to Town of Helena, recorded in Deed Book 305, page 6. 400, Deed Book 305, page 394, Deed Book 305, page 396, Deed Book 305, page 398 and Deed Book 398, page 402, in the Probate Office of Shelby County, Alabama.
- Easement to Plantation Pipeline Company, recorded in Deed Book 7. 258, page 49, Deed Book 113, page 61, Deed Book 180, page 192, Deed Book 258, page 47, Deed Book 258, page 49 and Deed Book 180, page 192, in the Probate Office of Shelby County, Alabama.
- Easement recorded in Deed Book 311, page 153, in the Probate 8. Office of Shelby County, Alabama.
- Right of ingress and egress as recorded in Real 192, page 743, 9. Real 250, page 892, Real 250, page 894 and Real 251, page 602 in the Probate Office of Shelby County, Alabama.

04/03/1998-11807 09:10 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 17.00 DOS ACR

- 10. Mineral and mining rights and rights incident thereto recorded in Deed Book 324, page 362, in the Probate Office of Shelby County, Alabama.
- 11. Easement to Southern Natural Gas, recorded in Deed Book 88, page 551, Deed Book 146, page 301, Deed Book 147, page 579 and Deed Book 213, page 155, in the Probate Office of Shelby County, Alabama.
- 12. Easement for Alabama Power Company recorded in Real 142, page 221, Real 183, page 230, Real 230, page 774 and Real 1, page 332, in the Probate Office of Shelby County, Alabama.
- 13. Right of way to Shelby County, recorded in Volume 154, page 384, in the Probate Office of Shelby County, Alabama.

\$106,300.00 of the consideration herein was derived from a mortgage closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And said GRANTOR does for itself, its successors and assigns, covenant with the said GRANTEES, his, her, or their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall warrant and defend the same to the said GRANTEES, his, her, or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, JOE ROSE HOMEBUILDERS, INC., by its PRESIDENT, JOE ROSE who is authorized to execute this conveyance, has hereunto set its signature and seal, this the 31st day of March, 1998.

JOE ROSE HOMEBUILDERS, INC.

y: Jackto

JOE ROSE, PRESIDENT

STATE OF ALABAMA)
COUNTY OF SHELBY)

ACKNOWLEDGEMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that JOE ROSE, whose name as PRESIDENT of JOE ROSE HOMEBUILDERS, INC., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he or she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand this the 31st day of March, 1998.

Notary Public Inst # 1998-11807

7111. WX

My commission expires:

04/03/1998-11807 09:10 AM CERTIFIED WELD COUNTY JUNE OF PROMITE 002 NCD 17.00