

INSTRUMENT PREPARED BY:

Kevin K. Hays, Attorney at Law, P.C.
200 Canyon Park Drive
Pelham, Alabama 35124

SEND TAX NOTICES TO:

Scott W. Owen
104 Berryhill Circle
Alabaster, AL 35007

WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA)
COUNTY OF SHELBY)

That in consideration of \$111,000.00 to the undersigned Grantor, Carl E. Ray and wife Dianna B. Ray, in hand paid by the Grantees herein, the receipt of which is hereby acknowledged, the said Grantor does by these presents, grant, bargain, sell and convey unto Scott W. Owen and wife Rebecca M. Owen (herein referred to as Grantees) as joint tenants with right of survivorship, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 35, according to the survey of Berryhill, 2nd Sector, as recorded in Map Book 14 page 76 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Address of the Property: 104 Berryhill Circle
Alabaster, AL 35007

Described property to become the homestead of Grantee.

Subject to taxes for the year 1998 and subsequent years, easements, restrictions, reservations, rights-of-way, limitations, covenants and conditions of record, if any, and mineral and mining rights, if any.

\$99,900.00 of the purchase price is being paid by the proceeds of a first mortgage loan executed and recorded simultaneously herewith.

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, who is authorized to execute this conveyance, has hereto set its signature and seal, this the 27 day of March, 1998

By: Carl E. Ray
Grantor

Dianna B. Ray
Grantor

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, Kevin K. Hays, a Notary Public in and for said County in said State, hereby certify that Carl E. Ray and wife Dianna B. Ray whose name(s) is/are signed to the foregoing conveyance, and who is/are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 27 day of March, 1998
Kevin K. Hays
Notary Public
Commission Expires: 11/15/00

04/02/1998-11692
11:34 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
20.00
901 HEL

Inst # 1998-11692