

Recorders Use Only

Pool#:

County, State: SHELBY, AL

NBMC#: 1067047611

Inv.# 842736921

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, Flagstar Bank FSB f/k/a First Security Savings Bank FSB, located at 2600 Telegraph Road, Bloomfield Hills, MI 48302

does hereby convey, grant, transfer, assign and quitclaim the described Mortgages which encumber real property described therein, together with certain note(s) described therein with all interests, all liens, and any rights due or to become due thereof to: NationsBanc Mortgage Corporation, 205 Park Club Lane, Buffalo NY 14231

Mortgage recorded on 02/12/96

Mortgage dated 02/02/96

Liber:

1996-04415 Page: lnst.:

Records of SHELBY County, AL Leaders In Lending

Mortgagee:

PAUL S MILAZZO

Mortgagors: Property Address:

242 CHADWICK LANE

HELENA, AL 35080

Tax/Pin#: 58-13-1-02-1-000-019-060

Sec/Lot/Block:

Parcel ID:

Mortgage Amount: \$106450

Legal Description attached herewith.

This assignment is being made without warranty, expressed or implied and with recourse to the Assignor in any event. TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns, forever subject only to the terms and conditions of the above-described mortgage. IN WITNESS WHEREOF, the undersigned corporation has caused this instrument to be executed on this day, 2/10/98

Flagstar Bank FSB f/k/a First Security Savings Bank FSB

Witness: Bryan D Owczarzak

Witness: Donna L Hawkins

Karen S Wahl, Vice President

State of New York County of Eric

Attest: Vanessa A Hurst

Before me, the undersigned authority, on this day. 2/10/98, Karen S Wahl who resides at 205 Park Club Lane in the city of Buffalo, NY 14231, Vice President of Flagstar Bank FSB f/k/a First Security Savings Bank FSB, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that they signed the said instrument as their free and voluntary act and deed, for the uses, purposes, and capacity therein mentioned.

Witness)my hand and official scal-

Notary Public:

Ana. L. Negron Keg. #: 01NE5078200

Qualified in Eric County, State of New York

Commission Expires:

05/19/99

Prepared by/Record and Return to:

NATIONSBANC MORTGAGE CORPORATION

ATTN: Document Followup

PO Box 9000

Williamsville, NY 14231-9803

1-800-285-6000

Loan No. 600001086-AUS
Instrument Prepared by:
LEADERS IN LENDING
Record & Return to
LEADERS IN LENDING
121 RIVERCHASE VILLAGE
BIRMINGHAM, AL 35244

Inst # 1996-04415

O2/12/1996-O4415
11:06 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
008 HEL 185.75

28/1998-059930 28/1998-059930 3 PM CERTIFIED 3 PM CERTIFIED 4 COMMIN JUNE OF PROBATE 2

(Space Above This Line For Recording Data)

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on February 2nd, 1996. The grantor is PAUL S. MILAZZO, AN UNMARRIED MAN

LEADERS IN LENDING

("Borrower"). This Security Instrument is given to

which is organized and existing

under the laws of THE STATE OF MICHIGAN

121 RIVERCHASE VILLAGE BIRMINGHAM, ALABAMA 35244

, and whose address is

Borrower owes Lender the principal sum of One Hundred Six Thousand Four Hundred Fifty and 00/100

_____ ("Lender").

Dollars (U.S. \$ 106,450.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on February 1st, 2026

debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns, with power of sale, the following described property located in SHELBY

County, Alabama:

LOT 7, ACCORDING TO THE SURVEY OF CHADWICK, SECTOR 4, AS RECORDED IN MAP BOOK 20 PAGE 38 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.

The proceeds of this loan have been applied to the purchase price of the property described herein conveyed to mortgagors simultaneously herewith.

which has the address of 242 CHADWICK LANE [Street]

, HELENA

[City]

Alabama _35080-

_ ("Property Address");

[Zip Code]