

SUBORDINATION AGREEMENT

ALABAMA TELCO CREDIT UNION, holder of the beneficial interest in that certain Note secured by a Deed of Trust/Mortgage dated APRIL 7, 1997 and recorded APRIL 10, 1997, As instrument no. 1997-11071, State of ALABAMA, in the amount of \$6,500.00, affecting that certain property known as:

Lot 22, according to the survey of shalima [unclear] as recorded in map 14 page 105 in the probate office of the Shelby County, Alabama, being situated in Shelby County, Alabama

does hereby subordinate its interest in said Note and Deed of Trust/Mortgage to that certain Deed of Trust/Mortgage executed by Benjamin P. kay and G. Ann Kay, to Citicorp Mortgage Inc, affecting said property, with Deed of Trust/Mortgage is recorded concurrently herewith

Dated _____

_____, as attorney-in-fact for _____

By: William R. Chancellor (Sign.)
Vice President - Real Estate

STATE of Alabama

COUNTY of Jefferson

I hereby certify that on 9/1/97, before me, Victoria O. Teal
a Notary Public of the State of Alabama, personally appeared
William R. Chancellor and made his affirmation in due form of law
that the matters and facts set forth in the Subordination Agreement are true

Victoria O. Teal Notary Public

My Commission Expires 7/18/99

Inst # 1998-03614

02/04/1998-03614
08:54 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 REC 8.50