

505991-1A

Inst # 1998-02609

PREPARED BY:
Maurice Bailey
INNOVATIVE MORTGAGE COMPANY,
INC, II
500 ARBA STREET
MONTGOMERY ALABAMA 36104

AND WHEN RECORDED MAIL TO

Principal Portfolio Services, Inc.
3631 South Harbor Blvd.
Suite 200
Santa Ana, CA 92704-6951

Loan # 5015991 A

NOV 22 1996

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Corporation Assignment of Real Estate Mortgage

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to, First Union Home Equity Bank

all the rights, title and interest of undersigned in and to that certain Real Estate Mortgage
dated August 28th, 1996 executed by THOMAS RAY LOVELESS and DEBRA H. LOVELESS,
Husband and Wife

to INNOVATIVE MORTGAGE COMPANY, INC, II

a corporation organized under the laws of
business is

and whose principal place of

500 ARBA STREET, MONTGOMERY ALABAMA 36104

and recorded in Liber

Page(s)

SHELBY

County Records.

State of

ALABAMA

described hereinafter as follows:

Inst. # 1996-2248
COMMENCE AT THE SOUTHEAST CORNER OF THE SE 1/4 OF THE NE 1/4 OF SECTION 21,
TOWNSHIP 20 SOUTH, RANGE 3 WEST, HELENA SHELBY COUNTY, ALABAMA; THENCE
NORTHERLY ALONG THE EAST LINE OF SAID QUARTER-QUARTER 760.0 FEET TO A POINT;
THENCE 89 DEGREES 53 MINUTES LEFT AND WESTERLY 256.43 FEET TO THE POINT OF
BEGINNING OF THE PROPERTY BEING DESCRIBED; THENCE CONTINUE ALONG LAST
DESCRIBED COURSE 180.02 FEET TO A POINT; THENCE 100 DEGREES 36 MINUTES LEFT
AND SOUTH SOUTHEASTERLY 211.03 FEET TO A POINT; THENCE 101 DEGREES 0 MINUTES
LEFT AND EAST NORTHEASTERLY 198.75 FEET TO A POINT; THENCE 86 DEGREES 16
MINUTES LEFT AND NORTHWESTERLY 141.31 FEET TO THE POINT OF BEGINNING.
BEING A PART OF LOT NO. 23, IN BLOCK 2, OF MULLINS ADDITION TO HELENA, AS
RECORDED IN MAP BOOK 3, PAGE 56, IN THE PROBATE OFFICE OF SHELBY COUNTY,
ALABAMA.

loan amt. \$70,000.00

ITEM #

WARD #

ALSO KNOWN AS: 832 KING STREET, HELENA, ALABAMA 35080

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with
interest, and all rights accrued or to accrue under said Real Estate Mortgage.

97272102642
AAZJ1D 3/95 DYNATEK

Inst # 1998-02609

01/26/1998-02609
12:33 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MEL 11.00


505941-2A

STATE OF ALABAMA
COUNTY OF SHELBY

On September 9, 1996 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Maurice Bailey known to me to be the General Manager and _____, known to me to be _____ of the corporation herein which executed the within instrument, that the seal affixed to said instrument is the corporate seal of said corporation; that said instrument was signed and sealed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Notary Public

County, Montgomery
My Commission Expires 10/19/96


By: Maurice Bailey
Its: General Manager

By: _____
Its: _____

Witness: _____

Witness: _____

(THIS AREA FOR OFFICIAL NOTARIAL SEAL)

AAZJ2D 3/95 DYNATEK

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