

ASSIGNMENT

STATE OF ALABAMA

COUNTY OF SHELBY

FOR VALUE RECEIVED FIRST SOUTHEAST MORTGAGE, LTD.

as Assignor, has this day transferred, sold, assigned, conveyed and set over to Inland Mortgage Corporation d/b/a IMC MORTGAGE CORPORATION, 9265 Counacior's Row, Indianapolis Indiana 46240, as assignee, its successors, representatives and assigns, all of Assignor's rights, title and interest in and to that certain mortgage executed by _____

James G. Rapp

to FIRST SOUTHEAST MORTGAGE, LTD.

dated December 10, 1997, and recorded in deed book 1997, page 41056, in the office of Probate Court Shelby county Alabama.

The Assignor herein specifically sells, transfers and conveys to the above Assignee, its successors, representatives and assigns, the aforementioned mortgage, the property described therein, the indebtedness secured thereby, together with all the rights, title, interest, powers, options, privileges and immunities contained therein.

The Assignor herein has this day sold and assigned to the Assignee herein the note secured by the aforementioned mortgage and this transfer is made to secure the Assignee, its successors, representatives, and assigns in payment of said note.

IN WITNESS WHEREOF, the Assignor has hereunto set its hand and seal this 10th day of December 19 97

ATTEST:

Its _____

BY: [Signature]

Its _____

(CORPORATE SEAL)

STATE OF ALABAMA

COUNTY OF JEFFERSON

On this 10th day of December, 1997, I the undersigned a notary public in and for said county and state hereby certify that Richard H. Brooks and whose name as general partner of First Southeast Mortgage, LTD. a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand this 10th day of December, 19 97.

[Signature]
Notary Public

My commission expires:

My Commission Expires
May 10, 2000

THIS INSTRUMENT WAS PREPARED BY:

Patrick F. Smith

4 Office Park Circle, Suite 212

Birmingham, Alabama 35223

assigned 3/97

12/17/1997-41057
03:24 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 REC 8.50

Inst # 1997-41057