Recording Requested By / Return To: Peelle Management Corporation P.O. Sox 1710, Campbell, CA 95009-1710

Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, NORWEST MORTGAGE INC., a California corporation, owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: JOHNSON & ASSOCIATES MORTGAGE CO., INC.

Original Mortgagor: DAPHNE P. PHILLIPS, KENNETH PHILLIPS

Recorded in Shelby County, Alabama, on 07/28/93 as Instrument # 1993-22212

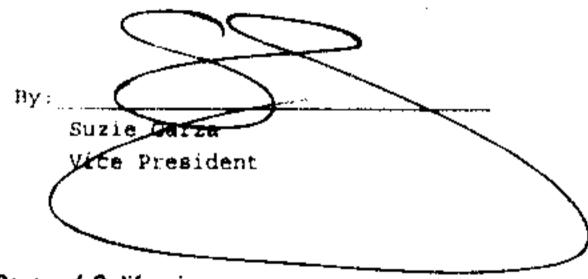
DATE OF SATISFACTION: 09/26/97

Date of mortgage: 07/23/93 Amount of mortgage: \$102324.00

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

Dated: 10/20/97

NORWEST MORTGAGE INC., a California corporation Formerly Known As Norwest Mortgage, Inc., A Minnesota Corporation the document evidencing same was filed for recording in Shelby county Recorded as Inst.: 1995-27440 on 09/29/95.



State of California County of Santa Clara

On 10/20/97, before me, the undersigned, a Notary Public for said County and State, personally appeared Suzie Garza, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of

NORWEST MORTGAGE INC., a California corporation,

and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of NORWEST MORTGAGE INC., a California corporation.

Notary: Kim Gorman

My Commission Expires Dec. 05, 1997

Comm #1010872
Comm #1010872
Comm Expires Dec 5, 1997

Prepared by: R. S. Stone

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95008

LN# 1737534 P.I.F.: 09/26/97

FINAL RECON.m 90350 1 10/20/97 03:19:20 01-117 AL Shelby 1268 1

Inst # 1997-34601

10/24/1997-34601 10:28 AM CERTIFIED SHELBY COUNTY JUDGE OF PROMATE 00: NCD 8.50