

ASSIGNMENT OF RENTS AND LEASES

THIS AGREEMENT made this 26th day of August, 19 97,

by and between Joseph Habshey a married man ("ASSIGNOR")
and Union State Bank ("ASSIGNEE").

W I T N E S S E T H:

FOR VALUE RECEIVED and as additional security for the payment of
and all indebtedness owed by ASSIGNOR to ASSIGNEE including that certain
note in the amount of One hundred forty two thousand
One hundred seventy four and 60/100 DOLLARS
(\$ 142,174.60) executed by the ASSIGNOR to the ASSIGNEE (the "Note")
and as additional security for the performance of all of the terms,
conditions and obligations on the part of the ASSIGNOR contained in that
certain Mortgage (the "Mortgage") of even date herewith covering the
property described herein and securing said note, ASSIGNOR hereby transfers
the rents, issues, profits, revenues, royalties, rights and benefits from
the following described property, lying and being situated in
Shelby County, Alabama.

Inst # 1997-29934

09/17/1997-29934
02:00 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 NCD 13.50

The ASSIGNOR hereby assigns and sets over unto the ASSIGNEE any and all
leases now or hereafter existing covering said premises or any part
thereof.

It is specifically agreed and understood that terms "rents", "issues",
"profits", "revenues", "royalties", "rights", and "benefits" hereinabove
used specifically include all such benefits whether specifically included
in said lease and include all after-acquired leases of said premises
hereinabove described and all other benefits acquired before or after the
execution of this assignment.

It is understood and agreed that ASSIGNOR may continue to collect said
rents as they become due and that the ASSIGNEE will not make demand therefor
nor collect the same unless and until there has been a default in any payment
evidenced by the Note executed by ASSIGNOR to ASSIGNEE or default in any of the
covenants and agreements contained in the Mortgage or covenants and agreements
contained herein or in any of the loan documents.

The ASSIGNOR hereby warrants and represents that ASSIGNOR is the owner of said leases and that said leases are free from any other pledge, assignment or lien and that the rent due thereunder is current and that no rents due in the future have been prepaid or anticipated and that ASSIGNOR will not permit the tenants under said leases to pay more than one month's rent in advance unless approved by ASSIGNEE, nor permit the payment of rent in any medium other than lawful money of the United States of America, nor anticipate, discount, compromise, forgive, encumber, pledge, or assign the rents or any part thereof or any lease or any interest therein and will not amend, alter, modify, terminate or accept a surrender of any lease of said premises without the written consent of the ASSIGNEE, its successors and assigns.

ASSIGNOR hereby authorizes the ASSIGNEE to give notice in writing of this assignment and of any default specified above at any time to any tenant under any or all said leases, and does hereby direct any and all tenants under the aforesaid leases, upon notice of default, to pay such rents as are then or shall thereafter become due, to ASSIGNEE, its successors or assigns. ASSIGNOR hereby authorizes and empowers ASSIGNEE to collect and give valid receipt for all rents as they shall become due.

ASSIGNOR hereby authorizes and empowers ASSIGNEE upon any default by ASSIGNOR to collect the rents, issues, profits, revenues, royalties, rights and benefits after the same shall become due, upon demand for payment therefor by the ASSIGNEE, its successors and assigns.

Violation of any of the covenants, representations and provisions contained herein by the ASSIGNOR shall be deemed a default under the terms of said Note and Mortgage.

The term of this assignment shall terminate and this assignment shall be and become null and void upon payment in full to the ASSIGNEE of all indebtedness owed by ASSIGNOR to ASSIGNEE pursuant to said Note.

Nothing herein contained shall be construed as making the ASSIGNEE, its successors and assigns, a mortgagee in possession or imposing the duties of a lessor unless, after default in the Mortgage or Note executed by ASSIGNOR to ASSIGNEE, for which this is security, the ASSIGNEE, at its option, should elect to assume the duties and privileges of the lessor, nor shall the ASSIGNEE be liable for laches or failure to collect said rents, issues, profits, revenues, royalties, rights and benefits and it is understood and agreed that the ASSIGNEE is to account only for such actually collected by it.

The acceptance of this agreement by ASSIGNEE shall not be construed as a waiver by it of any of its right under the terms of the Note and the Mortgage, or of its right to enforce payment of the indebtedness of aforementioned in strict accordance with the terms and provisions of the Note and the Mortgage.

All covenants and agreements herein contained on the part of either party shall apply to and bind their respective heirs, executors, administrators, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the said ASSIGNOR has hereunto set his hand and seal, this 26th day of August, 19 97.

Joseph Habshey (SEAL)

_____ (SEAL)

STATE OF Alabama)
COUNTY OF Shelby)

I, the undersigned, a Notary Public, State at Large, in said State, do hereby certify that Joseph Habshey a married man whose name(s) is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that being informed of the contents of this conveyance, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 26th day of August, 19 97.

[Signature]
NOTARY PUBLIC

STATE OF)
COUNTY OF)

I, the undersigned, a Notary Public, State at Large, in said State, do hereby certify that _____ whose name as _____ of _____ is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that being informed of the contents of such conveyance, _____ as such officer and with full authority, executed the same voluntarily for and the act of said _____.

Given under my hand and official seal this the _____ day of _____, 19 _____.

NOTARY PUBLIC

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