

Recording Requested By:
Collateral Mortgage, LTD.

When Recorded Return To:

Collateral Mortgage, LTD.
1900 Crestwood Boulevard
Birmingham, AL 35210-

Inst # 1997-27073

08/25/1997-27073
11:10 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 SNA 8.50

DISCHARGE OF MORTGAGE

Collateral Mortgage, Ltd. #0154527 "Palco" Lender ID: F52001/1655629084 Shelby, Alabama

KNOW ALL MEN BY THESE PRESENTS,
That NEW SOUTH FEDERAL SAVINGS BANK, A FEDERALLY CHARTERED SAVINGS BANK,
hereinafter referred to as the Mortgagee, DOES HEREBY CERTIFY, that a certain
Mortgage dated 05/18/1990, made and executed by JOHN M PALCO AND WIFE TERRI H
PALCO, to secure payment of the principal sum of \$93,150.00 plus interest,
originally to COLLATERAL MORTGAGE, LTD., AN ALABAMA LIMITED PARTNERSHIP, in the
County of SHELBY and the State of ALABAMA, Recorded 05/22/1990 as Instrument No.
n/a Book/Reel/Liber 292, Page/Folio 482, is now Paid and Satisfied, and is
therefore discharged.

Assessor's/Tax ID No.: 10-6-14-0-001-00
Property Address: 5236 Birdsong Rd, Birmingham, AL, 35242

In all references in this instrument to any party, the use of a particular
gender or number is intended to include the appropriate gender or number as the
case may be.

IN WITNESS WHEREOF, the said Mortgagee has set his hand and has caused these
presents to be signed by its duly authorized officer(s).

New South Federal Savings Bank, a Federally
Chartered Savings Bank
On August 19, 1997

By: 

KATHLEEN CUPP, ASSISTANT VICE
PRESIDENT

STATE OF Alabama
COUNTY OF Jefferson (Birmingham Div.)

On August 19, 1997, I, Linda Sue Kizziah, a Notary Public in and for Jefferson
(Birmingham Div.) County, in the State of Alabama, do hereby certify that
Kathleen Cupp, Assistant Vice President, who is/are signed to the foregoing
document and who is/are known to me, acknowledged before me on this day, that
being informed of the contents of said instrument, he/she/they as such
officer(s) and with full authority, executed the same voluntarily for and as the
act of said corporation, on the day the same bears date..

WITNESS my hand and official seal,


Linda Sue Kizziah

Notary Expires: 07/14/1999

(This area for notarial seal)

* Document Prepared By: 
Kathy Cupp, 1900 Crestwood Blvd., Birmingham, AL 35210 (205) 951-4000
CGT-19970819-0018 ALSHELBY SHELBY AL BAT: 135/0154527 JXALDOM1