

Bama Wood, Inc.
P. O. Box 655
Wetumpka, AL 36092-0655
STATE OF ALABAMA, COUNTY OF

TIMBER DEED

Shelby
215,000
2000
Two hundred
fifteen thousand & 00/100 Dollars (\$215,000.00) cash to me in hand
paid by BAMA WOOD, INC., a corporation, hereinafter called "Buyer," the receipt of which is hereby acknowledged and
the further sum of _____ Dollars
(\$ _____) per cord (delete when not sold per cord), the undersigned, William F. Sprath

and spouse, _____ hereinafter called "Seller,"
have granted, bargained, sold, and conveyed and by these presents do grant, bargain, sell and convey to the said Buyer,
all of the timber and trees (whether logs, pulpwood, or tops) both standing and fallen of the following kind and
description:

All merchantable timber less those
trees designated to leave but not
to exceed \$40,000.00

which are situated and being on the following described land in Shelby County, Alabama
Inset # 1997-26052
08/15/1997 26052
09:55 AM CERTIFIED
SHELBY COUNTY CLERK
2001 54

SE 1/4 of NE 1/4; Section 25
NE 1/4 of SE 1/4; Section 25
West 25 acres of NE 1/4 of NE 1/4; Section 25
All in Township 20 South - Range 2 West
S 1/2 of NW 1/4; Section 30
N 1/2 of SW 1/4; Section 30
All in Township 20 South - Range 1 West

To HAVE AND TO HOLD unto the said Buyer, its successors, transferees, and assigns, forever, together with the free right of ingress
and egress over said land and any adjoining land of the Seller for the purposes of cutting and removing and handling said timber and the
free right to construct thereon roadways and operate machinery and equipment thereon for such purposes.

The rights and privileges herein conveyed and given are granted for a period of 6 months from the date hereof and after
said time all timber and trees hereby conveyed which remain standing and uncut on said lands shall revert to the Seller.

In the event part of the consideration is per cord, Buyer shall pay Seller for timber shown on said company scale tickets promptly
upon receipt of same and shall furnish Seller with the original scale tickets. If sale is not per cord, payments other than cash paid herewith
shall be as follows:

The Seller covenants with the Buyer that he is seized of an indefeasible fee simple title to said property and rights, powers, and
privileges and has good right to convey same to Buyer; that they are free from all encumbrance and that he will warrant and defend
the same to Buyer against the lawful claims of all persons.

The Buyer shall be liable for damage to fences or crops of the Seller caused by the Buyer in removing said timber.

This writing contains the complete agreement and oral agreement in connection herewith shall not be binding on either party.

WITNESS our hands and seals this 11 day of August, 1997
ATTEST:
Karen Kirkham (L. S.)
Matt D. Nolan
William F. Sprath (L. S.)

STATE OF ALABAMA, COUNTY OF

I, _____, a Notary Public in and for said County in said State, hereby cer-
tify that _____ whose name _____ signed to the foregoing conveyance,
and who _____ known to me, acknowledge before me, on this day, that, being informed of the contents of this con-
veyance, _____ executed the same voluntarily on the day the same bears date.

Given under my hand this _____ day of _____, 19____

Notary Public