

This instrument was prepared by

Courtney Mason & Associates PC
1904 Indian Lake Drive, Ste 100
Birmingham, Alabama 35244

Inst # 1997-20293
06/30/1997-20293
10:12 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 SNA 36.50

WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA
SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of ONE HUNDRED EIGHTY SIX THOUSAND THREE HUNDRED FOUR & NO/100---- (\$186,304.00) DOLLARS to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we, James M. Jones d/b/a Jones Construction (herein referred to as grantors), do grant, bargain, sell and convey unto Terry L. Gray and wife, Melanie S. Gray (herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 2-B, according to the Survey of Dutton's Resubdivision of Lot 2 of South Cove Third Sector, as recorded in Map Book 22, page 32, in the Probate Office of Shelby County, Alabama.
Subject to existing easements, current taxes, restrictions, set-back lines and rights of way, if any, of record.

\$158,500.00 of the above-recited purchase price was paid from a mortgage loan closed simultaneously herewith.

J.M. Jones GRANTEES' ADDRESS: 1372 Highway #1 Bessemer, Alabama 35023

THIS PROPERTY IS NOT HOMESTEAD PROPERTY OF THE GRANTOR AS DEFINED BY THE CODE OF ALABAMA.

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And I (we) do, for myself (ourselves) and for my (our) heirs, executors and administrators, covenant with said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise stated above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will, and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, I have hereunto set my hand and seal, this 27th day of June, 1997.

James M. Jones d/b/a Jones Construction
By: *James M. Jones* (SEAL)
James M. Jones

STATE OF ALABAMA
SHELBY COUNTY COUNTY

General Acknowledgment

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that James M. Jones d/b/a Jones Construction whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 27th day of June A.D., 1997

[Signature]
Notary Public

COPIES OF THIS INSTRUMENT
MY CO. 36.50