

STATE OF ALABAMA
COUNTY OF ~~JEFFERSON~~ SHELBY

AFFIDAVIT AND INDEMNIFICATION AGREEMENT

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the aforesaid jurisdiction, the within named Philip L. King, President of American National Mortgage Corporation, who after being by me first duly sworn stated on oath as follows:

That on May 12, 1995, American National Mortgage Corporation executed to Magnolia Federal Bank for Savings an assignment of mortgage and Promissory Note payable to the order of Lurlene B. Blackman in the principal amount of twenty three thousand seven hundred sixty three and no/100 Dollars (\$23,763.00) with interest at nine and one half percent (9.5%) per annum and with payments of three hundred and no/100 Dollars (\$300.00) beginning with May 15, 1994 and continuing on the same day each month thereafter in the same amount until paid.

That on May 12, 1995 the maker of said note, Sheila Jane Sherrell, executed an estoppel letter wherein she deleted the following sentence: "We have no defenses to this Note and Deed of Trust."

Affiant further states that American National Mortgage Corporation shall indemnify and hold Magnolia Federal Bank for Savings harmless from any loss, claim, damages, expenses, cost of defense or cost of collect including reasonable attorney's fees in the event that the maker shall claim any real defenses in connection with said note and mortgage.

AMERICAN NATIONAL MORTGAGE CORPORATION

By:


Philip L. King, President

SWORN TO AND SUBSCRIBED before me on this the 16th day of June,
A.D., 1995.

My Commission Expires February 21, 1997

My Commission Expires


Notary Public

Inst # 1997-18623

06/13/1997-18623
12:01 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50

Inst # 1997-18623