

Prepared by: Schwartz & Crumpton

Inst # 1997-16308

STATE OF ALABAMA
SHELBY

COUNTY]

05/27/1997-16308
12:06 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
R 50

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That,

COLONIAL BANK

(the "Assignor"), for value received to it in hand paid by

COLONIAL MORTGAGE COMPANY

(the "Assignee"), does hereby transfer and assign unto the Assignee without recourse all of the Assignor's right, title and interest in and to that certain mortgage executed by

ROBERT E. SLAUGHTER AND WIFE, DONNA RAE SLAUGHTER

dated MAY 20, 1997 and recorded in Real Property Book 1997, at Page 16307, in the Probate Office of SHELBY County, Alabama, together with the debt secured thereby and all of the Assignor's right, title and interest in and to the property therein described, without recourse against the Assignor. This Assignment is made without covenant or warranty, express or implied, by the Assignor in any case or event, or for any purpose whatsoever.

In WITNESS WHEREOF, the Assignor has caused this instrument to be executed on this 20th day of MAY, 1997.

COLONIAL BANK

By: *[Signature]*Its: Mortgage Loan ManagerSTATE OF ALABAMA]
JEFFERSON COUNTY]

I, the undersigned, a Notary Public in and for said County and in said State, hereby certify that D. W. Shelton, as Mortgage Loan Manager of COLONIAL BANK, a corporation is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date that being informed of the contents of the instrument, he/she, with full authority, executed the same voluntarily on the date the same bears date as the act of said corporation.

Given under my hand and official seal on this 20th day of May, 1997.

[Signature]
Notary Public

Please Return to:

My Commission Expires: My Commission Expires 02-16-99

COLONIAL BANK
5330 Stadium Trace Parkway, #110
Birmingham, Alabama 35244